FILE ON OR BEFORE DECEMBER 31, 1997 OR PARTNERSHIP WILL BE SUBJECT TO REVOCATION AND \$500 PENALTY FEE

LIMITED PARTNERSHIP **ANNUAL REPORT**

1998



GRAND ISLE-CORAL SPRINGS LIMITED PARTNERSHIP

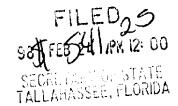
FLORIDA DEPARTMENT OF STATE

Sandra B. Mortham

Secretary of State DIVISION OF CORPORATIONS

1. Name of Limited Partnership

DOCUMENT # A95000002084





Mailing Address C/O MARK A. PORATH 16830 VENTURA BLVD., #352 ENCINO CA 91436	Principal Office Address C/O JAMES GRIFFIN 7575 DR. PHILLIPS BLVD #230 ORLANDO FL 32819		3. Date Formed or Registered 12/28/1995 3a. Date of Last Report 01/09/1997	5a. Capital Contributions as Shown on record. \$1,785,344.34 5b. Amount of Capital Contributions in FLORIDA
			4. State or Country of Formation	Contributions in FLORIDA to date:
2. Mailing Address MARY_ PORATH	28. Principal Office Address CO JAMES GRIFFIN		FL	
Suite, Apt. #, etc. 16830 VENTURA BLVD. #352 City & State	Suite, Apt. #, etc. 1401 E. BROWARD BLVD. #3072 City & State		6. FEI Number 95-4556881	Applied For Not Applicable
ENCINO CA	FT LAUDERDALE	Fh.	7. Certificate of Status Desired	\$8.75 Additional Fee Required
Zip Country 91436 USA	Zip 233301	Country USA	8. Make check payable to: Dept. of	State (See reverse alde for fee information)
9 Name and Address of Current Registered Agent 10. If changed, new Registered Agent/Office				
GRIFFIN, JAMES 7575 DR. PHILLIPS BLVD., #230 ORLANDO FL 32819		Name GRIFFIN JAMES Street Address (P.O. Box Number is Not Acceptable) VICTORIA PARK CENTER		
		Suite, Apt. #, etc. 1401 E. BROWARD BLVD., STE. 302 City FT. LAUDERDALIS FL 33301		
Pursuant to the provisions of sections 620 four 11500 192, Florida Statules, the above-named limited partnership organized or registered under the laws of the State of Florida, submits this statement for the purpose of changing its registered office or registered post are both, in the State of Florida. Such change was authorized by its general partner(s). I hereby accept the appointment of registered agent. I am familiar with, and accept the obligations of levels to the Florida Statutes. SIGNATURE (Registered Agent Accepting Appointment)				
A GENERAL PARTNER THAT IS A CORPORATION, LIMITED PARTNERSHIP OR OTHER BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE.				
11. Name(s) of General Partner(s)	Address of Each Genera (Do NOT Use Post Office Bo		City, State & Zip Code	11c. Registration/ Document Number
GRAND ISLE-CORAL SPRINGS GP,	7380 SAND LAKE RD., S	OR	LANDO FL 32819	L9500001001
			600002	4397568 /8801093032

Note: General partners MAY NOT be changed on this form; an amendment must be filed to change a general partner.

12. I do hereby certify that the information supplied with this filing is voluntarily furnished and does not qualify for the exemption stated in Section 119.07(3)(k), Florida Statutes. I release the Division of Corporations from any liability of non-compliance with Section 119.07(3)(k) in the event that the information supplied is deemed exempt from public access. I further certify that the information indicated on this annual report is true and accurate and that my signature shall have the same legal effects as if made under oath. I further certify that I am a General Partner of the limited partnership, receiver or trustee empowered to execute this report as required by chapter 620, Florida Statutes.

SIGNATURE .

SEE ATTACHED SIGNATURE BLUCK

Typed or Printed Name of General Partner Signing Form

LIMITED PARTNERSHIP ANNUAL REPORT 1998 `FLORIDA DEPARTMENT OF STATE
Sandra B. Moartham
Secretary of State
DIVISION OF COPORATIONS

Grand Isle-Coral Springs Limited Partnership, a Florida limited partnership

By: MS/SEP #2 GP, L.C.

a Florida limited liability company

General Partner

By: Hearthstone Advisors, Inc.

a California corporation

Manager

By:

FILED

20 KM