#### RALPH L. FRIEDLAND

ATTORNEY AT LAW

CENTER POINTE 2033 MAIN STREET SUITE 100 SARASOTA, FLORIDA 34237-6091

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TELEPHONE (941) 365-1980 (800) 352-5036 FASCIMILE (941) 366-6910

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Sandra B. Mortham Secretary of State Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

Re: THE SECURITY FIRST TITLE PARTNERS OF MANATEE, LTD.

Dear Madam Secretary:

Enclosed please find the original and a copy of the Affidavit and Certificate of Limited Partnership for the above captioned company. Also enclosed in a check payable to you in the amount of One Hundred Fifty-seven Dollars and Fifty Cents (157.50) to cover the various fees.

Please file the enclosed Affidavit and Certificate of Limited Partnership and assign a document number, returning the copy in the self-addressed, stamped envelope I have provided for your convenience.

Thank you for your assistance in this matter.

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#### RALPH L. FRIEDLAND

ATTORNEY AT LAW

CENTER POINTE 2033 MAIN STREET SUITE 100 SARASOTA, FLORIDA 34237-6091

MEMBER FLORIDA AND CONNECTICUT BARS

TELEPHONE (941) 365-1980 (800) 352-5036 FASCIMILE (941) 366-6910

October 31, 1995

Sandra B. Mortham
Secretary of State
Attention: Diane Cushing, Corporate Specialist
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

Re: THE SECURITY FIRST TITLE PARTNERS OF MANATEE, LTD. Ref.#W95000019999

Dear Ms. Cushing:

Enclosed please find the corrected document, copy, copy of your letter number 295A00045564, and my client's check in the amount of One Hundred Twenty-two and 50/100's Dollars and Fifty Cents (122.50) to cover the balance due as per your letter of October 9, 1995, letter number 295A00045564.

Please file the enclosed Affidavit and Certificate of Limited Partnership and assign a document number, returning the copy in the self-addressed, stamped envelope I have provided for your convenience.

Thank you for your assistance in this matter.

Very truly yours,

Ralph L. Friedland

RLF/me Enc.

cc: Alan Greber



#### FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State

October 9, 1995

RALPH L. FRIEDLAND **CENTER POINTE** 2033 MAIN STREET, SUITE 100 SARASOTA, FL 34237-6091

SUBJECT: THE SECURITY FIRST TITLE PARTNERS OF MANATEE, LTD. Ref. Number: W95000019999

We have received your document for THE SECURITY FIRST TITLE PARTNERS OF MANATEE, LTD. and check(s) totaling \$157.50. However, the enclosed document has not been filed and is being returned to you for the following reason(s):

There is a balance due of \$122.50. Refer to the attached fee schedule for a breakdown of the fees. Please return a copy of this letter to ensure your money is properly credited.

Section 620.108, Florida Stati '9s, requires that limited partnership certificates include the mailing address in addition to the principal place of business address. Please correct your document accordingly. If the mailing address and principal place of business are one and the same, please be sure this is clearly reflected in your document.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6913.

Diane Cushing Corporate Specialist

Letter Number: 295A00045564

## AFFIDAVIT AND CERTIFICATE OF LIMITED PARTNERSHIP OF THE SECURITY FIRST TITLE PARTNERS OF MANATEE, LTD.

We, the undersigned, desiring to form a partnership, pursuant to the Florida Uniform Limited Partnership Act as set forth in §§ 620.01 et seq. of the Florida Statutes, do hereby certify:

- 1. The name of the partnership is The Security First Title Partners of Manatee, LTD.
- 2. The character of the business intended to be transacted by the partnership is to provide real estate settlement and core title agent services, including the evaluation of title searches to determine the insurability of title, the clearance of the underwriti ; objectives, the issuance of policies on behalf of title insurers, and the successful conducting of closing and all related activities such as the proper and appropriate, management of escrow accounting etc, and to carry on any and all activities related thereto.
- 3. The location of the principal place of business is to be at 4301 32nd St. W. Suite D-5 Bradenton, FL 34205, in the County of Manatee, State of Florida and mailing address is 1715 N. Westshore Blvd-Suite 150, Tampa, FL 33607.
- 4. (a) The name and mailing address of the general partner who is also the agent for service of process is The Security First Title Affiliates, Inc., a Florida Corporation with assigned document number P95000040857, 1715 N. Westshore Blvd-Suite 150, Tampa, FL 33607
- 5. The Security First Title Partners of Manatee, LTD. partnership shall exist for a period of 20 years. The date at which the partnership is to begin is the 3rd day of October, 1995. The date at which the partnership will end is the 3rd day of October, 2015.

FILED

6. The amount of cash contributed by each limited partner is as follows:

SaraBay Real Estate, Inc.

\$4,375

Couch & Company Realtors

\$4,375

Tom Nay & Associates

\$4,375

The total contribution contributed and/or anticipated to be contributed by the limited partnership at this time shall total \$35,000.

- 7. Additional limited partners may be added to the partnership with the approval of the general partner. In that case, an amended partnership agreement will be filed with the State of Florida which only needs to be executed by the general partner and the new limited partner (or partners).
- 8. The share of the profits by way of income which each limited partner shall receive by reason of his or her contribution is as follows: Sara Bay Real Estate, Inc. shall receive five percent (5%) per annum of the net profits of the partnership. Couch & Company Realtors shall receive five percent (5%) per annum of the net profits of the partnership. Tom Nay & Associates shall receive five percent (5%) of the net profits of the partnership.

IN WITNESS WHEREOF. The undersigned have executed this certificate this 6TH day of September, 1995.

The Security First Title Affiliates, Inc.

GENERAL PARTNER

The Security First Title Affiliates, Inc.

REGISTERED AGENT

#### LIMITED PARTNERSHIP AGREEMENT

gr.H

Agreement of limited partnership made on this 6th day of September, 1995, by and among THE SECURITY FIRST TITLE AFFILIATES, INC., a Florida Corporation, as general partner, and SARA BAY REAL ESTATE, INC., a Florida Corporation, COUCH & COMPANY REALTORS, a Florida Corporation, and NORTH MANATEE REALTY, a Florida Corporation as limited partners.

The above-named parties agree to form a limited partnership under the Uniform Limited Partnership Law of Florida on the terms and conditions subsequently set forth.

#### I. NAME OF PARTNERSHIP

The name of the partnership shall be THE SECURITY FIRST TITLE PARTNERS OF MANATEE, LTD., hereinafter referred to as the partnership.

#### II. BUSINESS OF PARTNERSHIP

The partnership shall be for the purpose of engaging in the business to provide real estate settlement and core title agent services, including the evaluation of title searches to determine the insurability of title, the clearance of underwriting objectives, the insurance of policies on behalf of title insurers chosen to be compatible with the interest of the partnership, and the successful conduction of closing and all related activities such at the proper and appropriate management of escrow accounting, etc., and to carry on any and all activities related to the business as may be agreed on by the partners.

#### III. CERTIFICATE OF LIMITED PARTNERSHIP

The parties to the agreement shall immediately execute a certificate of limited partnership and shall cause such certificate to be filed with the department of state. Such amended certificates as may be required by the laws of the State of Florida shall be executed and filed by the partners as necessary.

#### IV. PLACE OF BUSINESS

The principal place of business of the partnership shall be at 4301 32nd St. W. Suite D-5, Bradenton, FL 34205, and in such other place or places as may be agreed on by the partners.

The mailing address for the business is The Security First Title Affiliates, Inc., a Florida Corporation, 1715 N. Westshore Blvd, Suite 150, Tampa, FL 33607.

#### V. CONTRIBUTIONS-GENERAL PARTNERS

(a). The Security First Title Affiliates, Inc., has developed systems for efficiently opening and operating title agencies that have above average potential to be successful. They will handle all aspects of getting the business started and manage said business during the term of this agreement.

#### VI. CONTRIBUTIONS-LIMITED PARTNERS

(a)Contribution of Capital. Each limited partner, as its respective share, shall contribute to the capital of the partnership as follows:

SaraBay Real Estate, Inc., a Florida Corporation	<b>\$</b> 4,375
Couch & Company Realtors, a Florida Corporation	<b>\$4,37</b> 5
North Manatee Realty, a Florida Corporation	\$4,375

(b) It is understood by all limited partners that the general partner will be forming other partnerships throughout the state of Florida utilizing this same concept during the continuance of the partnership. This will not be considered in conflict with the business of the partnership or with the duties and responsibilities of such partner to the partnership.

#### VII. FEES TO THE GENERAL PARTNER

(a). It is understood that the general partner will be paid a management and marketing fee equal to 10% of the gross income of the partnership (after deducting for any underwriting fees).

#### VIII. LIMITED PARTNERS: Participation in Conduct of Business.

- (a). No limited partner shall have any right to be active in the conduct of the partnership's business, or have power to bind the partnership in any contract, agreement, promise, or undertaking. The limited partners will have no responsibility in operating the business of the partnership.
  - (b). The limited partners, without compensation, agree on behalf of the partnership to:
- (1) Solicit title insurance risks on behalf of the partnership in a manner consistent with law and professional responsibilities.
- (2) Assist in the real closing by obtaining the necessary information, proof and documentation to remove the objections noted on the issued title evidences.
- (3) To make disclosure as required by local, federal and state law (See sample: Exhibit "A" attached).
- (4) To make available, from time to time, office facilities, with telephones, copying and clerical systems on particular matters in which they are involved.

In the event a limited partner does not comply with the above requirements as outlined, the partnership will have the option of buying back the partner's limited partnership interest at its original investment cost. Notice will be sent to the limited partner of the partnership's intent to exercise this option, and transfer will take place within 21 days of said notice.

#### IX. DISTRIBUTION OF PROFITS

- (a) Determination. The general partner shall have the right, except as subsequently provided, to determine whether partnership profits from time to time shall be distributed in cash or shall be left in the business, in which latter event the capital account of all partners shall be increased.
- (b) Restrictions: Reserve Fund. In no event shall any profits be distributable until one hundred percent(100%) of those profits have been deducted to accumulate a reserve fund of Ten Thousand Dollars (\$10,000) over and above the normal monthly requirement of working capital to maintain sound financial operations.

#### X. PROFIT AND LOSS SHARING BY LIMITED PARTNERS

(a) Net Profits. The limited partners shall receive the following shares of the net profits of the partnership:

NAME NAME	SHARE
Sara Bay Real Estate, Inc.	5%
Couch & Company Realtors	5%
North Manatee Realty	5%

(b) Losses; Share. The limited partners shall each bear a share of the losses of the partnership equal to the share of the profits to which such limited partner is entitled. The share of losses of each limited partner shall be charged against such limited partner's contribution to the capital of the partnership.

Losses: Maximum Liability. The limited partners shall at no time become liable for any obligations or losses of the partnership beyond the amount of their respective capital contribution.

#### XI. PROFIT AND LOSS SHARING BY GENERAL PARTNER

- (a) Profits. After provisions has been made for the shares of profits of the limited partners as stated above, all remaining profits of the partnership business shall be paid to the general partner.
- (b) Losses. After giving effect to the share of losses chargeable against the capital contributions of limited partners, the remaining partnership losses shall be borne by the general partner.

#### XII. ACCOUNTING

- (a) Books of Account To Be Kept. It is agreed that there shall be kept, at all times during the continuance of this partnership, good and accurate books of account of all transactions, assets, and liabilities of the partnership. Such books shall be balanced and closed at the end of each fiscal year, and at any other time on reasonable request of the general partner.
- (b) Method of Accounting. All accounts of the partnership shall be kept on the cash basis. All matter of accounting for which there are no provisions in this agreement are to be governed by generally accepted methods of accounting.

- (c) Calendar Year Basis. The profits and losses of the partnership and its books of account shall be maintained on a calendar year basis until otherwise determined by the general partner.
- (d) Place Where Books To Be Kept; Inspection. The partnership books of account shall be kept at the principal place of business of the general partner, and shall be open for inspection by any partner at all reasonable times.
- (e) Capital Accounts. A capital account shall be maintained on the partnership books on behalf of each partner. Such account shall be credited with that partner's contributions to the capital of the partnership and shall be debited and credited in the manner prescribed by Article X.
- (f) Income Accounts. An income account shall be maintained on the partnership books on behalf of each partner. Such account shall be closed to the capital account of each partner at the close of each fiscal year.

As soon as practicable after the close of each fiscal year, and at such other times as the partners may decide, the income account of each partner shall be credited with that partner's distributive share of profits of debited with his or her share of losses.

Any losses to be debited to a partner's income account that exceed the credit balance of such account shall be debited to that partners individual capital account. If, as a result of debiting a partner's individual capital account with the excess losses, such capital account is depleted, future profits of that partner shall be credited to the capital account until such depletion has been eliminated.

## XIII. SUBSTITUTIONS, ASSIGNMENTS, AND ADMISSIONS OF ADDITIONAL PARTNERS

- (a) Substitution for Limited Partners; Sale or Assignment of Interest. No limited partner may, without the written consent of the general partner, substitute a partner in his or her stead. Approval of a substitute limited partner will not be unreasonably withheld by the general partner. In the event a limited partner wishes to sell their partnership interest, said partner will notify the partnership in writing by registered mail of its intent to sell. The partnership shall have the first option to purchase said interest of the limited partner within 60 days of receipt of this notice.
- (b) It is understood that the intent of the partnership is to attract additional limited partners who will contribute to the success of the partnership. The general partner may admit additional limited partners to the partnership. The terms so agreed on shall constitute an amendment of this partnership agreement. An amendment to the partnership solely for the purpose of admitting an additional limited partner (or partners) will only require the signatures of the general partner and said new limited partner(or partners).

### XIV. TERMINATION OF INTEREST OF LIMITED PARTNER; RETURN OF CAPITAL CONTRIBUTION

- (a) Termination of Interest. The interest of any limited partner may be terminated by:
  - (1) Dissolution of the partnership for any reason as provide herein;
  - (2) Agreement of all partners; or,
- (3) Consent of the personal representative of a deceased limited partner and all of the remaining partners.
- (b) Payment on Termination. On the termination of the interest of a limited partner, there shall be payable to such limited partner, or to his or her estate, the value of his or her interest, as determined by Article XIV(c), as of the date of termination. Such payment shall be made within 3 months of the termination of the limited partner's interest.

(c). Value of Limited Partner's Interest. The value of a limited partner's interest in the partnership shall be computed by (1) adding the totals of (a) his or her capital account, (b) his or her income account, and any other amounts owed to him or her by the partnership; and (2) subtracting from the sum of the above total the sum of the totals of all amounts owed by him or her to the partnership. For the purposes of valuation, it is agreed that the good will of the partnership business, as well as other intangible items, shall not be valued.

#### XV. TERM OF PARTNERSHIP; DISSOLUTION

- (a) Term; Dissolution. The partnership term shall commence on October 3rd, 1995 and continue thereafter until October 3rd, 2015 or until one of the following events:
  - (1) On the dissolution of the partnership by law;
  - (2) On the dissolution at any time agreed on by the general partner;
- (b) Value of Partner's Interest. The value of a general partner's interest in the partnership shall be computed by (1) adding the totals of (a) their income account, and (b) any other amounts owed to them by the partnership, and (2) subtracting from the sum of the above totals the sum of the totals of any amount owed by them to the partnership.

#### XVI. BINDING EFFECT OF AGREEMENT

This agreement shall be binding on the parties to it and their respective heirs, executors, administrators, successors, and assigns.

IN WITNESS WHEREOF, the parties have executed this agreement on the date first above written.

The Security First Title Affiliates, Inc/

GENERAL PARTNER

3211.

Sara Bay Real Estate, Inc.

Couch & Company Realtors LIMITED PARTNER

North Manatee Realty/ LIMITED PARTNER

## FILE ON OR BEFORE DECEMBER 31, 1995 OR PARTNERSHIP WILL BE SUBJECT TO REVOCATION AND \$500 PENALTY FEE

LIMITED PARTNERSHIP



FLURIDA DEPARTMENT OF STATE

ANNUAL REPORT 1996	D	Såndra M Secretary ( IVISION OF CO	of State	FILED				
1. Name of Linvied Partnership	A95000001678					95 DEC 29 AN 9: 26 SECRETARY OF STATE TALLAHASSES STORIDA		
THE SECURITY F.	IRST TITLE	PARTNE	FRS		O NOT WRITE IN THIS S	PACE		
0/2 ////01/200	-	2. New ! Animg Address. If Applicable						
Maring Address	Suite Apr #, etc							
TIS N. WELTSHOPE ALUD	City, State & Zip	City, State & Zip						
#150 TAMPA, FL 33607	2a. New Principal Office Address if Applicable							
If above addresses are incorrect in any way, line this	BRADEUTO	-		Suite. Apt # etc	·			
3. Date Formed or Registered to Do Business in FLORIDA 9/6/9	3a. Date of Last Report	4, State of C	ountry of Formation	City State & Zip				
5a. Capital Contributions as Shown on Record 5b.	Amount of Capital Contributions in FLORIDA to date	1		Applied For	7. CERTIFICATE	OF STATUS REQUIRED 🔀		
35,000 1	5.3/2.50	59-3	331 ¥2	Not Applica	nble			
8, FEES: 1.) Filing Fee. Computed at a rate of 2.) Supplemental Fee: \$139.75 (puris) THE AMOUNT DUE SHALL BE NO LESS THAN \$1 Note:  If the amount entered in 50 is greater MAKE CHECK PAYABLE TO FLORIDA DEPT. OF \$1.00 PK.	suant to section 607.193, F.S.) 91.25 (\$52.50 + \$138.75) AND NO k than amount entered in 5a, a supple STATE.	MORE THAN \$576	.25 (\$437 50 + \$138 75)	th a separate and appropriat	to filing too.	1-8		
9, Name and Address of			Name	10, if changed no	w Registered Agent/Offic	° N/4		
THE SECURITY FIRST		es, enc.	Street Address (P.O. Box Number Is Not Acceptable)					
SUITE 150	Gran.		Suite, Apt. 4, etc.		<del></del>			
TAMPA, FL 3360	7		City Zio Code					
10a. Pursuant to the provisions of sections 620 for the purpose of changing its registered agent. I am familiar with, and accept the of SIGNATURE (Registered Agent Accepting Appoint)	office or registered agent, or both, is blightions of section 620-192. Florid ment)	n the State of Flori la Statutes	da Such change was au	ithorved by its general part	ner(s) Thereby accept th	e appointment of registered		
A GENERAL PARTNER T	HAT IS A CORPOR MUST BE REGISTE					INESS ENTITY		
11. Name(s) of General Partner(s)	11a. (Do NOT U	s of Each General Ise Post Office Bo	Partner 11b.	City, State & Zip Co	de 11c.	Registration/ Document Number		
THE SECURITY FIRST TO APPILIATES, E		WESTS.	HU2E T	AMPA, FL	l l	15000040857		
					Ar. Sup cus	\$ 107.18 .0138.75 \$ 8.75		
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Note: General partners MAY								
12. I do nereby certify that the information supplications from any liability of non-complications.	led with this fling is voluntarily furna ance with Soction 119 07(3)(k) in th	shed and does no e event that the inf	t quality for the exemption formation supplied is dee	n stated in Section 119 07(3 emed exempt from public a	3(k) Florida Statutes Tre coess Hurther certify that	lease the Division of t the information indicated on		

empowered to execute this report as required by chapter 620. Florida Statutes.

SIGNATURE alan & Muliew, President of	Herril DATE 12/26/95
Typed or Printed Name of General Pariner Signing Form ALANS. GREBER	Paul Tolephone Number 8/3-282-84/4_

# Security First A95 000001678

September 4, 1996

FILED

95 SEP -6 AH 9: 32

SECRETARY OF SIA
TALLAHASSEE, FLORIDA

#### Via Federal Express #1563613855

Florida Department of State Division of Corporation 409 E. Gaines Street Tallahassee, FL 32399

100001941601 -09/06/36--01081--001 \*\*\*\*105.00 \*\*\*\*105.00

Attn: Limited Partnership Section

Dear Sir/Madam:

Ads-1678 CM

Enclosed is a Certificate of Amendment for Security First Title Partners of Manatee, Ltd., and a check for \$105 for the filing fee and a certified copy of the amendment. The cor act person and name and address of the person to whom the acknowledgment should be sent to is:

Alan S. Greber, President of the General Partner The Security First Title Affiliates, Inc. 1715 N. Westshore Boulevard, Suite 150 Tampa, FL 33607 Telephone (813) 282-8414

Thank you.

Sincerely, alaw & Khele

Alan S. Greber

ASG/ca

Attachment

## **CERTIFICATE OF AMENDMENT** TO