A95000001419

GRISGORY V. BEAUCHAMP, P.A.

FILED

CO SEP 21 Rivid: 00

ar di kanan di

September 7, 1995

Secretary of State Division of Corporations P. O. Box 6327 The Capitol Tallahassee, FL 32314 \$1000001 \$6026 1 \$0 -097(2795--01089--001 +***140.00 ****140.00

Re: Certificate of Limited Partnership
The Pines Of The Nature Coast

Dear Sir or Madam:

Enclosed please find a Certificate Of Limited Partnership Of The Pines Of The Nature Coast and an Affidavit Of Capital Contribution and a return copy pertaining to the above-referenced matter. In addition a check in the amount of \$140.00 is enclosed which represents the following fees:

Filing Fee \$ 52.50 Certified copy 52.50 Registered Agent 35.00

Acknowledge to Kindle

W. P. Water

200001594502 -09/26/95--01130--010 ***1697.50 ***1697.50

\$140.00

Please file the original of the enclosed Certificate and return a certified copy to me at your earliest opportunity.

Thank you for your prompt attention to this matter.

Nome
Availability

Document
Examiner KWM

Updater KWm

Regory

Updater KWm

Regory

Nome

Regory

Reauchamp

Enclosures

GVB/dp

CAW OFFICE OF

GREGORY V. BEAUCHAMP, P.A. 107 FAST PARE AVENUE / P.O. BOX 1129 CHILLAND FLORIDA 37676

904 493 1458

September 20, 1995

Secretary of State
Division of Corporations
P.O. Box 6327
The Capital
Tallahassee, FL 32314
Attn: Kenny Manning
Corporate Specialist

Re: The Pines of the Nature Coast, Ltd. Reference No. W95000018494

Dear Mr. Manning:

Pursuant to your letter dated September 14, 1995 please find enclosed the corrected documents including the Certificate of Limited Partnership and the Affidavit of Capital Contributions. Also enclosed is a check made payable to Secretary of State in the amount of \$1,697.50 which represents the balance of the filing fee.

Please process this document at your earliest opportunity.

Simperely,

Samuel III

GVB/kjh

Enclosure

Name Availati Diy	
Dare micht Experient	KWM
	100.17
	KYM
	6.54
W. P. Verbour	Ky, M



FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State

September 14, 1995

GREGORY V. BEAUCHAMP 107 EAST PARK AVENUE P. O. BOX 1129 CHEFLAND, FL 32626

SUBJECT: THE PINES OF THE NATURE COAST

Ref. Number: W95000018494

We have received your document for THE PINES OF THE NATURE COAST and your check(s) totaling \$140.00. However, the enclosed document has not been filled and is being returned for the following correction(s):

You must add a limited partnership suffix to the name, such as LTD., LIMITED, or LIMITED PARTNERSHIP.

We are enclosing the proper form(s) with instructions for your convenience. LIMITED PARTNERSHIP CERTIFICATE/APPLICATION BASIC FEES

Filing fees \$52.50 minimum - \$1750 maximum Registered Agent Designation \$35

The filing fee is based on the total amount contributed and anticipated to be contributed by the limited partners as shown in the affidavit at a rate of \$7 per \$1000. The filing fee for an Application to Register a Foreign Limited Partnership is based on the total amount contributed by the limited partners allocated for the purpose of transacting business in the State of Florida at a rate of \$7 per \$1000.

Certified Copy (15 pages or less, \$1 for each additional page after initial 15 pages)	\$52.50
Registered Agent/Office Change	\$35
Name Reservation (120 days nonrenewable)	\$35
Amendment	·
(other than specified) Affidavit Decreasing Contributions	\$52.50 \$52.50
Affidavit Increasing Contributions	402.00
\$7 per \$1000 on increase only (\$52.50 minimum-\$1750 maximum)	
Certificate of Status or Fact Cancellation Resignation of Registered Agent	\$8.75 \$52.50 \$87.50
3	,

LP Annual Report \$7 per \$1000 of invested capital (\$52.50 minimum - \$437.50 maximum) plus Supplemental Fee of \$138.75 Reinstatement (\$500 for each year or part thereof the partnership was revoked plus the delinquent annual report fees)

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filling of your document, please call (904) 487-6967.

Kenny Manning Corporate Specialist

Letter Number: 095A00042272

CERTIFICATE OF LIMITED PARTNERSHIP OF

p

	1. THE PINES OF THE NATURE COAST, (Name of Limited Partnership; must continue to the continue	LTD,
	(Name of Limited Partnership; must conti "Ltd.", or "Limited Partne	ain a sulfix such as "Limited", rship")
	2. 18 Highway 19 North, #2, Ingli (Business address of Limited Pa	5, [1, 34449 artnership)
	3, EQUITY ENHANCEMENT CORPORATION	
	(Name of Registered Agent for S	Sarvice of Process)
	4. 18 Highway 19 North, #2, Ingl.	
	ti iona shart address ior naga	mind Admin
	5	(LOUIS A. HUCH, President) esignation as Registered Agent for Service of Process)
	(Registered Agent must sign here to accept d	esignation as Registared Agent for Service of Process)
	6. 18 Highway 19 North, #2, Inq1 (Mailing Address of the Limited	is FL 34449
	(Mailing Address or the Cimillo	rarolorship;
		rtnership is to be dissolved is
	* January 1, 2003 or last day of whichever comes first. 8. Name of general partner(s):	of 72nd month of full operation, Specific address:
	or runne or guildian por otor (o).	
98840.	- EQUITY ENHANCEMENT CORPORATION	18 Highway 19 North, #2, Inglis, Ft.
		34449
•		
•	-	· · · · · · · · · · · · · · · · · · ·
-		
	Signed this 20th day of Sept	tember 19 95.
	Signature of all general partners: EQUITY ENHANCEMENT CORPORATION	, , , , , , , , , , , , , , , , , , , ,
1	EQUITY ENUMCEMENT CORPORATION	
1	General Partner / 1 2 3 3 4 4 4 5 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6	General Partner
	General Partner	General Partner
	General Partner	General Partner

AFFIDAVIT OF CAPITAL CONTRIBUTIONS

The undersigned constituting all of th	n general partners of
THE PINES OF THE NATURE COA	ST, LTD., a Florida Limited Partnership, certify:
The amount of capital contributions to	date of the limited partners is \$
The total amount contributed and anticat this time totals $\frac{1,000,000.00}{}$	cipated to be contributed by the limited partners
contents thereof and that the facts sta	
EQUITY ENHANCEMENT CORPORA	
General Partner	General Partner
General Partner	General Partner
General Partner	General Parmer

CERS SICATE OF LIMITED PARTNERSHIP

OI!

THE PINES OF THE NATURE COAST, LTD.

WE, the undersigned, desiring to form a partnership, pursuant to the Florida Revised Uniform Limited Partnership Act as set forth in Section 620.101 and subsequent sections of the Florida Statutes, certify:

- 1. The Name of the firm under which the partnership is to be conducted is THE PINES OF THE NATURE COAST, LTD., a Limited Partnership.
- 2. Character of the business intended to be transacted by the Partnership is the construction and operation of an assisted living facility and the conducting of all related and necessary business to the care of its clients, and the entering into of any and all contracts related to such business.
- 3. The location of the principal place of business is to be at City of Inglis, Florida at 18 Highway 19 North, No. 2, Levy County, Florida 34449.
- 4. (a) The name and place of residence of the general partner interested in the partnership is as follows:

NAME

PLACE OF RESIDENCE

EQUITY ENHANCEMENT CORPORATION

18 Highway 19 North, #2 Inglis, FL 34449

- 5. The term of the Partnership shall be from the date of this Certificate until January 1, 2003 or until the last day of the 72nd month of full operation, whichever comes first, or as provided for in the Florida Statutes or as may be extended by the General Partner.
 - 6. Each limited partner shall contribute the minimum sum

of \$50,000.00 per unit purchased to the Partnership which contribution shall consist solely of cash. Such contribution shall be made at the time the Limited Partnership herein is formed. The maximum number of units to be offered for investment in this Partnership to limited partners is twenty (20).

- 7. No further contribution shall be required of the Limited Partners, except as set forth in the paragraph above, but additional contributions may be made from time to time by the limited partners for future facilities that may be constructed with the consent and under such conditions as may be agreed upon by the General Partner.
- 8. Contribution of the Limited Partner is to be returned to him or her upon the dissolution or termination of the Partnership, but only after all liabilities of the Partnership, except liabilities to the General Partner on account of his contribution, have been paid.
- 9. The General Partner shall contribute to the Partnership the land (\$225,000.00) necessary for the construction of "Building A", the predevelopment costs (approximately \$65,000.00), certain expertise and equipment, and management of the Partnership affairs.
- 10. The General Partner shall be compensated for the development costs (\$143,267.00) and Twenty five Percent (25%) of the preset value of the structure at termination of the Partnership (120% of hard construction costs), Sixty five Percent (65%) of the operating profit and One hundred Percent (100%) of the operating loss and Fifty Percent (50%) of the depreciation.
- 11. The Limited Partner shall be compensated in the following manner: Seventy five Percent (75%) of the preset value of the structure at the termination of the Partnership (120% of hard construction costs), Thirty five Percent (35%) of the operating profit and Fifty Percent (50%) of the depreciation. The Limited Partner shall not be entitled to any compensation until the

facility shows a profitable operating month or until termination of the Partnership Agreement.

- 12. The General Partner shall keep full and correct books of account at the principal office of the Partnership, which books shall record all financial transactions relating to the Partnership. A Limited Partner shall have access to such books at all time during normal business hours. The General Partner shall also prepare, or have prepared, any financial and operating statement and such other statements as it or the Limited Partners shall deem necessary. Copies of all such statement shall be supplied to all Partners in the Limited Partnership.
- 13. The Limited Partner shall not participate in the management or control of the Partnership's business, nor shall they transact the business for the Partnership, nor shall they have power to act for, by or on behalf of the Partnership, powers being vested solely and exclusively in the General Partner. The Limited Partner shall have no interest in the stock or assets of the corporate General Partner, or in any proceeds of any sale thereof by virtue of acquiring or owning interest in the Partnership.
- 14. It is acknowledged that the transferability of the interests herein are restricted, and it is not anticipated that there will be a public market for those interest and that it may not be possible to sell or dispose of the Partnership interests being acquired herein.
- 15. The occurrence of any one of the following events shall result in an immediate dissolution of the Partnership: (a) Bank-ruptcy, dissolution or withdrawal of the last remaining General Partner; or (b) the termination of the Partnership pursuant to Florida Statutes.
- 16. The Limited Partner shall look solely to the assets of the Partnership for all distributions with respect to the Partner-

ship and their capital contribution thereto and share of the profits or losses thereof and shall have no recourse therefor against the General Partner or any other Limited Partner that the General Partner may enter into an agreement with in the future.

17. The Limited Partner, by execution hereof, jointly and severally by irrevocably constitutes and appoints the corporate General Partner, with full power of substitution, their true and lawful attorney in fact, in name, place and stead, to make, execute, sign, acknowledge, record and file on behalf of them and on behalf of the Partnership, the following: Partnership of Limited Partnership, a Certificate of doing business under an assumed name, and any other certificates or instrument which may be required to be filed by the Partnership or the Partners under the Laws of the State of Florida and any other jurisdiction whose laws may be applicable to this Partnership. (b) A Certificate Of Cancellation of the Partnership and such other instruments or documents as they be deemed necessary or desirable by the Corporate General Partner upon termination of the Partnership's business. (c) Any and all amendments required by law to be filed, or which are consistent with this Agreement (including, without limitation any Amendments admitting substituting assignees of interest as a Limited Partner or admitting or substituting an additional or successor General Partner) or have been authorized by this particular Limited Partner or partners. (d) Any and all other instruments as may be deemed necessary or desirable by the Corporate General Partner to carry out fully the provisions of this Agreement in accordance with its terms.

18. The address of the office of the Limited Partnership is 18 Highway 19 North #2, Inglis, Florida 34449. The agent for service of process is the General Partner whose address is 18 Highway 19 North, #2, Inglis, Florida 34449.

IN WITNESS WHEREOF the undersigned have executed this Cortificate this 214 day of September, 1995.

> GENERAL PARTNER: EQUITY ENHANCEMENT CORPORATION

President / Key Heart Magnet

LOUIS A. HUCH

President's Printed Name

STATE OF FLORIDA

COUNTY OF LEVY

I HEREBY CERTIFY that on this day, before me, an officer duly authorized to take administer oaths and take acknowledgments, personally appeared LOUIS A. HUCH, known to me to be the President of EQUITY ENHANCEMENT CORPORATION, the corporation in whose name the foregoing instrument was executed and that he severally acknowledged executing the same for such corporation, freely and voluntarily, under authority duly vested in him by said corporation, and that the seal affixed thereto is the true corporate seal of said corporation, and I relied upon the following form of identification: () personally known to me or () produced identification:

identification . No oath was taken.

WITNESS my hand and official seal in the County and State last aforesaid this 20th day of September , 1995.

(NOTARY SEAL)

DOROTHY D. PHILLIPS

NY COMMISSION F CC 163290 EXPIRES

NOVEMBER 24, 1895

BONDED THRU TROY FAM MISURANCE, INC.

DIRITHY D. FHILL IN Notary Printed Name My Commission Expires:1/24

AFFIDAVIT OF CAPITAL CONTRIBUTION

The undersigned constituting all of the General Partners of THE PINES OF THE NATURE COAST, a Florida Limited Partnership, certify:

- 1. The amount of the capital contribution to date of the limited partners is \$-0-
- The total amount contributed and anticipated to be contributed by the limited partners at this time totals \$1,000,000.00____.

FURTHER, AFFIANT SAYETH NAUGHT.

Under penalties of perjury the undersigned declares that he has read the foregoing and knows the contents thereof and that the facts stated herein are true and correct.

EQUITY ENHANCEMENT CORPORATION

President (General Partner)

STATE OF FLORIDA COUNTY OF LEVY

(NOTARY SEAL)

I HEREBY CERTIFY that on this day, before me, an officer duly authorized to administer oaths and take acknowledgments, personally appeared LOUIS A. HUCH , known to me to be the President of EQUITY ENHANCEMENT CORPORATION, the corporation in whose name the foregoing instrument was executed and that he severally acknowledged executing the same for such corporation, freely and voluntarily, under authority duly vested in him by said corporation, and that the seal affixed thereto is the true corporate seal of said corporation, and I relied upon the following form of identification: (W personally known to me or () produced identification ... No oath taken.,

September 6, 1995. Gregory J. Beaudams

<u>GREGORY V. BEAUCHAMP</u> Notary Printed Name

GREGORY V. BEAUCHAMP
MY COMMISSION / CC425780 EXPIRES
Junuary 16, 1999
MONOR DIRECTOR TABLESCENCE. INC.