


**2005 LIMITED PARTNERSHIP ANNUAL REPORT**  
**Due By September 7, 2005**

**FILED**  
**May 16, 2005 08:00 AM**  
**Secretary of State**

<b>DOCUMENT # A95000001017</b> 1. Entity Name <b>DYNAMIC VALUE PARTNERS, LTD.</b>		
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Principal Place of Business <b>457 MOORING LINE DRIVE</b> <b>NAPLES, FL 34102</b>	Mailing Address <b>457 MOORING LINE DRIVE</b> <b>NAPLES, FL 34102</b>
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2. Principal Place of Business		3. Mailing Address	
Suite, Apt. #, etc.		Suite, Apt. #, etc.	
City & State		City & State	
Zip	Country	Zip	Country

05032005 Chg-LP CR2E003 (10/03)

4. FEI Number <b>65-0591570</b>	Applied For <input type="checkbox"/> Not Applicable
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5. Certificate of Status Desired <input type="checkbox"/>	<b>\$8.75</b> Additional Fee Required
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6. Name and Address of Current Registered Agent  <b>MACAULAY, ROBERT B</b> <b>1402 MIAMI CENTER</b> <b>201 SOUTH BISCAYNE BOULEVARD</b> <b>MIAMI, FL 33131</b>
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7. Name and Address of New Registered Agent	
Name	
Street Address (P.O. Box Number is Not Acceptable)	
City	FL Zip Code

8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent.

SIGNATURE \_\_\_\_\_ DATE \_\_\_\_\_  
Signature, typed or printed name of registered agent and title if applicable

9. Capital Contributions as Shown on record. <b>\$10,250,000.00</b>	10. Amount of Capital Contributions in FLORIDA to date.
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**A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE.**  
**NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner.**

12. GENERAL PARTNER INFORMATION		13. ADDRESS CHANGES ONLY	
DOCUMENT #		STREET ADDRESS	
NAME	<b>MCKEE, RICHARD G JR</b>	CITY - ST - ZIP	
STREET ADDRESS	<b>457 MOORINGLINE DRIVE</b>		
CITY - ST - ZIP	<b>NAPLES, FL 34102</b>		
DOCUMENT #	<b>P95000051780</b>	STREET ADDRESS	
NAME	<b>DYNAMIC INVESTMENT GROUP, INC.</b>	CITY - ST - ZIP	
STREET ADDRESS	<b>457 MOORINGLINE DRIVE</b>		
CITY - ST - ZIP	<b>NAPLES, FL 34102</b>		
DOCUMENT #		STREET ADDRESS	
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CITY - ST - ZIP			

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14. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(b), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee empowered to execute this report as required by Chapter 620, Florida Statutes

SIGNATURE: Richard G. McKee Jr. 5/16/05 239 403 7954  
SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING GENERAL PARTNER Date Daytime Phone #

STAPLE CHECK HERE