2005 LIMITED PARTNERSHIP ANNUAL REPORT

DOCUMENT# A95000000999

Entity Name: SAIL COVE APARTMENTS, LTD.

FILED Feb 24, 2005 Secretary of State

Current Principal Place of Business: New Principal Place of Business:

7645 GATE PARKWAY SUITE 202 JACKSONVILLE, FL 32256

Current Mailing Address: New Mailing Address:

7645 GATE PARKWAY SUITE 202 JACKSONVILLE, FL 32256

FEI Number: 59-3323480 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired ()

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

JACQUOT, J W 7645 GATE PARKWAY SUITE 202 JACKSONVILLE, FL 32256 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE:

Electronic Signature of Registered Agent Date

Capital Contributions as Shown on record: 5,300,000.00

Amount of Capital Contributions in Florida to date: 5,300,000.00

GENERAL PARTNER INFORMATION: ADDRESS CHANGES ONLY:

Document #: H08353

Name: THE DEVELOPMENT GROUP, INC.

 Address:
 7645 GATE PARKWAY SUITE 202
 Address:

 City-St-Zip:
 JACKSONVILLE, FL 32256
 City-St-Zip:

Document #: F95000004766

Name: JACKSONVILLE APARTMENTS CORP.

 Address:
 ONE CHASE MANHATTAN PLAZA
 Address:

 City-St-Zip:
 NEW YORK, NY 10005
 City-St-Zip:

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee empowered to execute this report as required by Chapter 620, Florida Statutes.

SIGNATURE: SUSAN A. KING V 02/24/2005