FILE ON OR BEFORE APRIL 9, 1997 TO AVOID REVOCATION AND \$500 PENALTY FEE

LIMITED PARTNERSHIP **ANNUAL REPORT** 1997



FLORIDA DEPARTMENT OF STATE

Sandra Mortham

Secretary of State DIVISION OF CORPORATIONS

1. Name of Limited Partnership

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Mary No.

empowered to execute this report as required by chapter 620, Florida Statutes.

SIGNATURE Shoul Munch

Typed or Printed Name of General Partner Signing Form

a. DOCUMENT # A95000000925

FILED SECRETARY OF STATE DIVISION OF CORPORATIONS

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CYPRESS EQUITY FUND, LTD.				
Mailing Address C/O CYPRESS EQUITY FUND MANAGEMENT CORP. 309-SOUTH ORANGE AVE., STE. 1200 ORLANDO FL 32801	Principal Office Address C/O CYPRESS EQUITY FUND MANAGEMENT CORP. 200 SOUTH GRANGE AVE.: STE: 1200 ORLANDO FL 32801		3. Date Formed or Registered 06/21/1995 38. Date of Last Report 01/02/1996	5a. Capital Contributions as Shown on record. \$16,000,000.00 5b. Amount of Capital Contributions InFLORIDA to date:
2. Mailing Address	2a. Principal Office Address		4. State or Country of Formation	\$ 2,287,288
Sulto, Apt. 4, etc. 390 W. Orange Are, Ste 1300 Olty & State	Sulto, Apt. #, etc. 390 N Uranya Ave, Ste. 1300 City & State		6. FEI Number 59-3320615	Applied For Not Applicable
Zip Country	Zip Country		7. Certificate of Status Desired	\$8.75 Additional Fee Required
9. Name and Address of Current Registered Agent 10. If changed, new Registered Agent/Office				
CYPRESS EQUITY FUND MANAGEMENT CORP. SUN BANK-CENTER: 390 M. Orange AVE. 200 SOUTH ORANGE AVE., STE: 1200 SE. 130 C ORLANDO FL 32801		Street Address (P.O. Box Number Is Not Acceptable) 3 10 Nr Oronge, Av., Suite 1300 Suite, Apt. #, etc. City FL Zip Code		
Pursuant to the provisions of sections 620.1051 and 620.192, Florida Statutes, the above-named limited partnership organized or registered under the laws of the State of Florida, submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by its general partner(s). I hereby accept the appointment of registered agent. I am familiar with, and accept the obligations of section 620.192, Florida Statutes. SIGNATURE (Registered Agent Accepting Appointment).				
A GENERAL PARTNER THAT IS A CORPORATION, LIMITED PARTNERSHIP OR OTHER BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE.				
11. Name(s) of General Partner(s)	11a. Address of Each General (Do NOT Use Post Office Box	B 4	City, State & Zip Code	11c. Registration/ Document Number
CYPRESS EQUITY FUND MANAGEME	200 SOUTH ORANGE AVE. 340 Noth Th 390 N. Orange AVL Stc. 1300		RLANDO FL 32801	N94000003341
			100002 -04/0 *****	21380315 99701090005 541.25 ****541.25

Note: General partners MAY NOT be changed on this form; an amendment must be filed to change a general partner.

David G. Franklin

t do hereby certify that the information supplied with this fiting is voluntarily furnished and does not qualify for the exemption stated in Section 119.07(3)(k). Florida Statutes. I release the Division of Corporations from any liability of non-compliance with Section 119.07(3)(k) in the event that the information supplied is deemed exempt from public access. I further certify that the information indicated on this annual report is true and accurate and that my signature shall have the same legal effects as if made under oath. I further certify that I am a General Partner of the limited partnership, receiver or trustee

President