

4/02/97

CORPORATE DETAIL RECORD SCREEN

10:15 AM

NUM: A95000000553 ST:FL ACTIVE/FL LP

FLD: 04/06/1995

LAST: CONTRIBUTION CHANGE

FLD: 11/22/1995

FEI#: 59-3318462

ACT CONT: 700,000.00
NAME : P.R. & ASSOCIATES, LTD.

CHANGED: 07/06/95

PRINCIPAL: 1428 B. DAK PLACE 1096 Errol Pkwy.
ADDRESS APOPKA, FL 32712
RA NAME : MOUNTCASTDE, RONALD L
RA ADDR : 1428 B. OAK PLACE

APOPKA, FL 32712 US

ANN REP

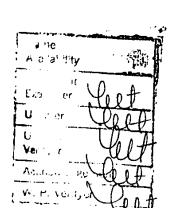
(1996) I 11/22/95

400002134354--2 -04/04/97--01115--018 \*\*\*1750.00 \*\*\*1750.00

1. MENU, 3. PARTNERS, 4. EVENTS

ENTER SELECTION AND CR:

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MLING 1750,00 ے Yنہ co. co. R. AGENT, BALANCE DUE \$-REFUND \$ --



#### FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State

January 8, 1997

WES LOVELACE, CPA LOVELACE & COLVILLE 1037 STERLING RD., SUITE 204 HERNDON, VA 22070

SUBJECT: P.R. & ASSOCIATES, LTD. Ref. Number: 495000000553

We have received your document for P.R. & ASSOCIATES, LTD. and check(s) totaling \$576.25. However, your check(s) and document are being returned for the following:

The fee to file the supplemental affidavit is \$1750.00 and the fee to file the annual report is \$576.25. The total fee due for both filings is \$2326.25. Please return the supplemental affidavit and the annual report together with the appropriate fee.

Please return your document, along with a copy of this letter, within 30 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6051. 2-21-52

PAY Phis Appitant

A 1750 & Mail this
Entire Pactage to
the circled Apparen
Below

ATTEN: KAREN BUYER

Division of Corporations - P.O. BOX 6327 -Tallahassee, Florida 32314

## LOVELACE & COLVILLE

#### CERTIFIED PUBLIC ACCOUNTANTS

Member AICPA

Registration Section
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314-6327

February 2, 199

Re: P.R. & Associates, LTD Limited Partnership Annual Report - 1997

Attention: David Mann, Division Director

Enclosed is the 1997 Limited Partnership Annual Report for P.R. & Associates, LTD.. We have enclosed a check for \$576.25 (max. under block 8 instructions.) The amount of capital contributions has increased by \$350,000 from the 1996 report filed. The additional \$350,000 was received in 1995 but after we filed the 1996 report. This was an administrative for our part, as evidenced by the attached letter dated November 6, 1995, attached Supplemental Affidavit of Capital Contributions for a Florida Limited Partnership with an astronomical number to avoid any additional tax in future years. Also, the lawyer who filed on 4-6-95 neglected to record the proper amount of capital contributions i.e. one billion in capital contributions - so no additional tax would be due. Attached is a new Supplemental Affidavit of Capital Contributions for a Florida Limited Partnership with \$1,000,000,000 as a ceiling of contributions.

We realize we are technically at fault, but it was not our intent to defraud\avoid paying any tax due. Under "general reasonable cause" we respectively request waiver from an additional \$1,750 fee for contributions we in essence recorded and received in 1995.

If you have any questions, please do not hesitate to contact our firm or P.R. & Associates, LTD. (1-888-777-8082).

Wes Lovelace, CPA



# FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State

February 17, 1997

Mr. Wes Lovelace, CPA Lovelace & Colville Certified Public Accountants 1037 Sterling Road, Suite 204 Herndon, Virginia 22070

Dear Mr. Lovelace:

Thank you for your letter of February 2, 1997, advising us that the amount of capital contributions was incorrectly stated in the original documents filed April 6, 1995, under the name, P.R. & Associates, LTD.

As you know, each Florida limited partnership, at the time of its formation, must sign an affidavit declaring the anticipated amount of capital contribution. This affidavit must accompany the certificate of limited partnership when it is submitted to the Division of Corporations for filing.

Unlike corporate law, there are no provisions in Chapter 620 for filing a correction to either of these documents. If any statement in the certificate of limited partnership changes, provisions to amend the certificate of limited partnership are provided for in s.620.109, Florida Statutes. If the actual contributions exceed the anticipated amount, a supplemental affidavit of capital contributions must be filed in accordance with s.620.112, F.S. The supplemental affidavit filing fee is calculated according to the provisions set forth in s.620.182(4), F.S. There is no provision in the Statutes to allow for an increase in capital contributions without filing a supplemental affidavit and paying the assessed filing fee.

Mr. Wes Lovelace February 17, 1997 Page two

In the absence of statutory authority, your request for waiver of the \$1,750 filing fee, on the basis of this being a correction to a filed document, must be denied. While I sympathize with your situation, I am sure you understand our position in this matter.

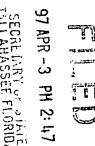
Sincerely,

David E. Mann, Director Division of Corporations

DEM/ml

Enclosures: Rejection notice dated 1/8/97 returning:

1997 Annual Report Form/P.R. & Associated, Ltd. Check for \$576.25 drawn on P.R. & Associated, Ltd. Supplemental Affidavit of Capital Contributions



### SUPPLEMENTAL AFFIDAVIT OF CAPITAL CONTRIBUTIONS FOR A FLORIDA LIMITED PARTNERSHIP

The undersigned general partners of P.R. & Associates, LTD., a Florida Limited Partnership, executed this supplemental affidavit filed pursuant to section 620.112, Florida Statutes.

The total amount of capital contributions, of the limited partners will not exceed \$1,000,000,000. This ( 20 day of December, 1996.

FURTHER AFFIANT SAYETH NOT.

Under penalties of perjury I declare that I have read the foregoing and that the facts are true, to the best of my belief.

General Partner

P.R. & Assoc., Inc Gen. Pertner