

X

# A9500000553

4/02/97 CORPORATE DETAIL RECORD SCREEN 10:15 AM  
 NUM: A9500000553 ST:FL ACTIVE/FL LP FLD: 04/06/1995  
 LAST: CONTRIBUTION CHANGE FLD: 11/22/1995  
 ACT CONT: 700,000.00 FEI#: 59-3318462  
 NAME : P.R. & ASSOCIATES, LTD.  
 PRINCIPAL: ~~1428 B. OAK PLACE~~ 1096 Errol Pkwy. CHANGED: 07/06/95  
 ADDRESS APOPKA, FL 32712  
 RA NAME : MOUNTCASTLE, RONALD L  
 RA ADDR : 1428 B. OAK PLACE  
 APOPKA, FL 32712 US  
 ANN REP : (1996) I 11/22/95

400002134354--2  
 -04/04/97--01115--018  
 \*\*\*1750.00 \*\*\*1750.00

1. MENU, 3. PARTNERS, 4. EVENTS

ENTER SELECTION AND CR:

*inc. T.C. from  
 \$700,000.00  
 \$1,050,000.00*

97 APR -3 PH 2:47  
 FILED  
 SECRETARY OF STATE  
 TALLAHASSEE, FLORIDA

*S.A. meal*

*list 4/3*

Name	
Address	
Exp. Date	<i>list</i>
U. No.	<i>list</i>
U. No.	<i>list</i>
Ver. No.	<i>list</i>
Acct. No.	<i>list</i>
W. P. Ver. No.	<i>list</i>

MAILING 1750.00  
 C. COPY \_\_\_\_\_  
 R. AGENT \_\_\_\_\_  
 TOTAL 1750.00  
 BALANCE DUE \$ \_\_\_\_\_  
 REFUND \$ \_\_\_\_\_

✓

✓



FLORIDA DEPARTMENT OF STATE  
Sandra B. Mortham  
Secretary of State

January 8, 1997

WES LOVELACE, CPA  
LOVELACE & COLVILLE  
1037 STERLING RD., SUITE 204  
HERNDON, VA 22070

SUBJECT: P.R. & ASSOCIATES, LTD.  
Ref. Number: A95000000553

We have received your document for P.R. & ASSOCIATES, LTD. and check(s) totaling \$576.25. However, your check(s) and document are being returned for the following:

The fee to file the supplemental affidavit is \$1750.00 and the fee to file the annual report is \$576.25. The total fee due for both filings is \$2326.25. Please return the supplemental affidavit and the annual report together with the appropriate fee.

Please return your document, along with a copy of this letter, within 30 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (904) 487-6051.

3-21-97

PAY THIS ADDITIONAL  
\$ 1750 + MAIL THIS  
ENTIRE PACKAGE TO  
THE CIRCLED ADDRESS  
BELOW

ATTEN: KAREN BUYER

Division of Corporations - P.O. BOX 6327 -Tallahassee, Florida 32314 ✓

# LOVELACE & COLVILLE

CERTIFIED PUBLIC ACCOUNTANTS

Member AICPA

Registration Section  
Division of Corporations  
P.O. Box 6327  
Tallahassee, FL 32314-6327

February 2, 1997

Re: P.R. & Associates, LTD  
Limited Partnership Annual Report - 1997

Attention: David Mann, Division Director

Enclosed is the 1997 Limited Partnership Annual Report for P.R. & Associates, LTD.. We have enclosed a check for \$576.25 (max. under block 8 instructions.) The amount of capital contributions has increased by \$350,000 from the 1996 report filed. The additional \$350,000 was received in 1995 but after we filed the 1996 report. This was an administrative <sup>error</sup> on our part, as evidenced by the attached letter dated November 6, 1995, attached Supplemental Affidavit of Capital Contributions for a Florida Limited Partnership with an astronomical number to avoid any additional tax in future years. Also, the lawyer who filed on 4-6-95 neglected to record the proper amount of capital contributions i.e. one billion in capital contributions - so no additional tax would be due. Attached is a new Supplemental Affidavit of Capital Contributions for a Florida Limited Partnership with \$1,000,000,000 as a ceiling of contributions.

We realize we are technically at fault, but it was not our intent to defraud\avoid paying any tax due. Under "general reasonable cause" we respectively request waiver from an additional \$1,750 fee for contributions we in essence recorded and received in 1995.

If you have any questions, please do not hesitate to contact our firm or P.R. & Associates, LTD. (1-888-777-8082).



Wes Lovelace, CPA



FLORIDA DEPARTMENT OF STATE  
Sandra B. Mortham  
Secretary of State

February 17, 1997

Mr. Wes Lovelace, CPA  
Lovelace & Colville  
Certified Public Accountants  
1037 Sterling Road, Suite 204  
Herndon, Virginia 22070

Dear Mr. Lovelace:

Thank you for your letter of February 2, 1997, advising us that the amount of capital contributions was incorrectly stated in the original documents filed April 6, 1995, under the name, P.R. & Associates, LTD. ✓

As you know, each Florida limited partnership, at the time of its formation, must sign an affidavit declaring the anticipated amount of capital contribution. This affidavit must accompany the certificate of limited partnership when it is submitted to the Division of Corporations for filing.

Unlike corporate law, there are no provisions in Chapter 620 for filing a correction to either of these documents. If any statement in the certificate of limited partnership changes, provisions to amend the certificate of limited partnership are provided for in s.620.109, Florida Statutes. If the actual contributions exceed the anticipated amount, a supplemental affidavit of capital contributions must be filed in accordance with s.620.112, F.S. The supplemental affidavit filing fee is calculated according to the provisions set forth in s.620.182(4), F.S. There is no provision in the Statutes to allow for an increase in capital contributions without filing a supplemental affidavit and paying the assessed filing fee. ✓

Mr. Wes Lovelace  
February 17, 1997  
Page two

In the absence of statutory authority, your request for waiver of the \$1,750 filing fee, on the basis of this being a correction to a filed document, must be denied. While I sympathize with your situation, I am sure you understand our position in this matter.

Sincerely,



David E. Mann, Director  
Division of Corporations

DEM/ml

Enclosures: Rejection notice dated 1/8/97 returning:  
1997 Annual Report Form/P.R. & Associated, Ltd.  
Check for \$576.25 drawn on P.R. & Associated, Ltd.  
Supplemental Affidavit of Capital Contributions

FILED

97 APR - 3 PM 2:47

SECRETARY OF STATE  
TALLAHASSEE FLORIDA

SUPPLEMENTAL AFFIDAVIT OF CAPITAL CONTRIBUTIONS FOR A  
FLORIDA LIMITED PARTNERSHIP

The undersigned general partners of P.R. & Associates, LTD., a Florida Limited Partnership, executed this supplemental affidavit filed pursuant to section 620.112, Florida Statutes.

The total amount of capital contributions of the limited partners will not exceed \$1,000,000,000. This 20<sup>th</sup> day of December, 1996.

FURTHER AFFIANT SAYETH NOT.

Under penalties of perjury I declare that I have read the foregoing and that the facts are true, to the best of my belief.

General Partner

x Q. L. Moun Scott Pres.  
P.R. & Assoc., Inc. Gen. Partner