2006 LIMITED PARTNERSHIP ANNUAL REPORT Due By May 1, 2006

SIGNATURE:

SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING GENERAL ARTNER

FILED SECRETARY OF STATE DIVISION OF CORPORATIONS **DOCUMENT # A95000000200** 1. Entity Name 06 APR 24 AM 10: 24 TRAILS ASSOCIATES LIMITED PARTNERSHIP Principal Place of Business Mailing Address 2 GILLON ST., SUITE A CHARLESTON, SC 29401 2 GILLON ST., SUITE A CHARLESTON, SC 29401 2. Principal Place of Business 3. Mailing Address Suite, Apt. #, etc. Suite, Apt. #, etc. 04062006 Cha-LP CR2E003 (11/05) City & State City & State 4. FEI Number Applied For 59-3289032 Not Applicable Country Zip Country \$8.75 Additional 5. Certificate of Status Desired Fee Required 7. Name and Address of New Registered Agent 6. Name and Address of Current Registered Agent WHWW, INC. MENEGAR, CRAIG A ESQ. Street Address (P.O. Box Number is Not Acceptable) C/O-WINDERWEEDLE; HAINES; ET AL 250 PARK AVENUE SOUTH, 5TH FLOOR 390 N. ORANGE AVE, SUITE 1500 WINTER PARK EL 32790-0880 6RLANDO 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent SIGNATURE BY associa, VP FILE NOW!!! FEE IS \$500.00 After May 1, 2006, Fee will be \$900.00 A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner. GENERAL PARTNER INFORMATION ADDRESS CHANGES ONLY 12. F93000004313 DOCUMENT # STREET ADDRESS NAME HPI PARTNERS III, INC. STREET ADDRESS 2 GILLON ST., SUITE A CITY-ST-ZIP CHARLESTON, SC 29401 CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME **700074081187** 05/05/06--01049--007 **500.00 STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-7IP CITY-ST-ZIP DOCUMENT # STREET ADDRESS STREET ADDRESS CITY-ST-ZIP CITY-S1-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP 14. I hereby certify that the information supplied with this filling does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustage empowered to execute this report as required by Chapter 620, Florida Statutes or the receiver or trust

4.14.06 843.853.6311