2004 LIMITED PARTNERSHIP ANNUAL REPORT (AR) DUE BY MAY 1, 2004

SIGNATURE:

Apr 07, 2004 08:00 AM Secretary of State DOCUMENT # A9400000732 1. Entity Name 349 S.A.C. LIMITED Principal Place of Business Making Address 1241 TREE BAY LANE 1241 TREE BAY LANE SARASOTA FL 34242 SARASOTA FL 34242 2. Principal Place of Business 3. Mailing Address Suite, Apt. #, etc Suite, Apt. #, etc CR2E003 (11/03) Applied For City & State City & State 4. FEI Number 65-0492761 Not Applicable Zφ Country Zφ Country \$8.75 Additional 5. Certificate of Status Desired Fee Required 6. Name and Address of Current Registered Agent 7. Name and Address of New Registered Agent RAPPAPORT, MARTIN 1241 TREE BAY LANE Street Address (P.O. Box Number is Not Acceptable) SARASOTA FL 34242 City Zip Code 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent. SIGNATURE Signature, typed or printed name of registered agent and title if applicable DATE 11. MAKE CHECK PAYABLE TO FL. DEPT. OF STATE 9. Capital Contributions 10. Amount of Capital Contributions \$237,500.00 as Shown on record. in FLORIDA to date. SEE REVERSE SIDE FOR FEE INFORMATION A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner. 12. GENERAL PARTNER INFORMATION ADDRESS CHANGES ONLY DOCUMENT # J88610 STREET ADDRESS NAME IMAR REAL ESTATE MANAGEMENT, INC. STREET ADDRESS 1241 TREE BAY LANE C37Y-S1-73P U000000111617 CITY-ST-ZIP SARASOTA FL 34242 04/13/04-80026-017-52**6.** 25 **BOCUMENT #** STREET ADDRESS NAME STREET ADDRESS CATY- ST- ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP City-St-7IP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CSTY-ST-782 CITY-ST-ZIP DOCUMENT # STREET ADDRESS STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS MAME STREET ADDRESS CITY-ST-ZIP 14. Thereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i). Florida Statutes, I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath, that I am a General Partner of the limited partnership or the receiver or trustee empowered to execute this report as required by Chapter 620, Florida Statutes

FILED