2005 LIMITED PARTNERSHIP ANNUAL REPORT Due By May 1, 2005

FILED May 11, 2005 08:00 AM Secretary of State

59-3212814 Not App	1. Entity Name	MENT # A930000	•						y of State
Suite, Apt. #, etc. Suite, Apt. #, etc. City & State Ci	1002 WEST 2	23RD STREET, SUITE 400	1002 WEST 23RD STRI		E 400			(B) B B B	BINE 1811(EBIS) ([Y]E3) B[188)
City & State Ci	2. Principal Pl	Principal Place of Business 3. Mailing Address			<u> </u>				
Zip Country S. Certificate of Status Deafred 58.375 Action 6. Name and Address of Current Registered Agent 7. Name and Address of New Registered Agent 8. Name 8. Street Address (P.C. Box Number is Not Acceptable) 6. The above rained entity submits this statement for the purpose of changing its registered agent, or both, in the State of Forida. I am familiar with, and a the obligations or registered agent are of the purpose of changing its registered agent, or both, in the State of Forida. I am familiar with, and a the obligations or registered agent	Suite, Apt	₩, etc.	Suite, Apt. #, etc.	Suite, Apt. #, etc.		04082005	Chg-LP	CR2E	003 (10/03)
S. Certificate of Status Deared Sea Sea April 6. 6. Name and Address of Current Registered Agent 7. Name and Address of New Registered Agent 8. Name and Address of New Registered Agent 8. Name and Address of New Registered Agent 8. Singular Address (P.O. Box Number is Not Acceptable) Fig. Zip Code 6. The above named entity submits this statement for the purpose of changing its registered agent, or both, in the State of Forida. I am familiar with, and a declined agent	City & State)		State					Applied For Not Applicab
PIPPIN, LAURETTA J 1002 WEST 23RD STREET, SUITE 400 PANAMA CITY, FL 32405 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. It am familiar with, and a the obligations of registered agent. SIGNATURE 9. Capital Contributions 9. Signama, speed a proted named registered agent and the isoticate 9. Capital Contributions 9. Signama, speed agent and registered agent and the isoticate 10. A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. NOTE: General Partners MAY NOT be changed on the form; an amendment must be filled to change a general partner. 12. GENERAL PARTNER INFORMATION 13. ADDRESS CHANGES ONLY 1002 WEST 23RD STREET, SUITE 400 PANAMA CITY, FL 32405 DOCUMENT/ NAME 1002 WEST 23RD STREET, SUITE 400 PANAMA CITY, FL 32401 DOCUMENT/ NAME SITERI ADDRESS CITY-S1-2P DOCUMENT/ NAME SITERI ADDRESS CI	Zip			Count	ry				<u> </u>
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8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and a the obligations of registered agent. SIGNATURE 10	1002 WES	1002 WEST 23RD STREET, SUITE 400				dress (P.O. Box Number is Not Acceptable)			
the obligations of registered agent. SIGNATURE 9. Capital Contributions as Shown on record. \$6,128,801.00 10. Amount of Capital Contributions in FLORIDA to date. A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner. 12. GENERAL PARTNERUNFORMATION 13. ADDRESS CHANGES ONLY DOCUMENT I SAB976. ROYAL AMERICAN DEVELOPMENT, INC. SIRRET ADDRESS CITY-ST-2P PANAMA CITY, FL 32405 CITY-ST-2P DOCUMENT I NA4335 BAY EQUITY INVESTMENTS, INC. SIRRET ADDRESS CITY-ST-2P DOCUMENT I NA46 SIRRET ADDRESS CITY-ST-2P DOCUMENT I NAME SIRRET ADDRESS CITY-ST-2P DOCUMENT I NAME SIRRET ADDRESS CITY-ST-2P DOCUMENT I NAME SIRRET ADDRESS CITY-ST-2P CITY-ST-2P DOCUMENT I NAME SIRRET ADDRESS CITY-ST-2P CITY-ST-2					City			FL	Zip Code
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Lauretta J. Pippin, Secretary

4/25/05

Date

(850) 769-8981

Daytme Phone #