

**FILE ON OR BEFORE DECEMBER 31, 1997 OR PARTNERSHIP WILL BE SUBJECT TO REVOCATION AND \$500 PENALTY FEE**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |                                                                                                                                                                                                  |  |                                                                                                                                                                                                                                                                                                                                                                                          |  |
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| <b>LIMITED PARTNERSHIP<br/>ANNUAL REPORT<br/>1998</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  | <br>FLORIDA DEPARTMENT OF STATE<br><b>Sandra B. Mortham</b><br>Secretary of State<br>DIVISION OF CORPORATIONS   |  | <b>FILED</b><br>SECRETARY OF STATE<br>DIVISION OF CORPORATIONS<br><br>97 DEC 29 AM 9:01<br>1/9                                                                                                                                                                                                                                                                                           |  |
| <b>1. Name of Limited Partnership</b><br><br><b>INDIAN TRAILS ENTERPRISES, LTD.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  | <b>1a. DOCUMENT #</b><br><b>A33542</b>                                                                                                                                                           |  |                                                                                                                                                                                                                                                                                                                                                                                          |  |
| <b>Mailing Address</b><br>1162 SO. US #1<br>(C/C SPINNAKER DEVEL)<br>VERO BEACH FL 32962                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |  | <b>Principal Office Address</b><br>C//C SPINNAKER DEVEL<br>VERO BEACH FL 32962                                                                                                                   |  | <b>3. Date Formed or Registered</b><br>10/14/1992<br><b>3a. Date of Last Report</b><br>01/31/1997<br><b>4. State or Country of Formation</b><br>FL<br><b>6. FEI Number</b><br>65-0361855<br><b>7. Certificate of Status Desired</b><br><input type="checkbox"/> \$8.75 Additional Fee Required<br><b>8. Make check payable to: Dept. of State (See reverse side for fee information)</b> |  |
| <b>2. Mailing Address</b><br>Suite, Apt. #, etc.<br>City & State<br>Zip Country                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  | <b>2a. Principal Office Address</b><br>Suite, Apt. #, etc.<br>City & State<br>Zip Country                                                                                                        |  | <b>5a. Capital Contributions as Shown on record</b><br>\$79,500.00<br><b>5b. Amount of Capital Contributions in FL ORIDA to date</b><br><input type="checkbox"/> Applied For<br><input type="checkbox"/> Not Applicable                                                                                                                                                                  |  |
| <b>9. Name and Address of Current Registered Agent</b><br>ADAMS, JAMES R.<br>C/C SPINNAKER DEVEL<br>1162 SO. US #1<br>VERO BEACH FL 32962                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  | <b>10. If changed, new Registered Agent/Office</b><br>Name _____<br>Street Address (P.O. Box Number Is Not Acceptable) _____<br>Suite, Apt. #, etc. _____<br>City _____ <b>FL</b> Zip Code _____ |  |                                                                                                                                                                                                                                                                                                                                                                                          |  |
| <b>10a. Pursuant to the provisions of sections 620.1051 and 620.192, Florida Statutes, the above-named limited partnership organized or registered under the laws of the State of Florida, submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by its general partner(s). I hereby accept the appointment of registered agent. I am familiar with, and accept the obligations of section 620.192, Florida Statutes.</b>                                                                                                                                                                                                                |  |                                                                                                                                                                                                  |  |                                                                                                                                                                                                                                                                                                                                                                                          |  |
| SIGNATURE (Registered Agent Accepting Appointment) _____ DATE _____                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |  |                                                                                                                                                                                                  |  |                                                                                                                                                                                                                                                                                                                                                                                          |  |
| <b>A GENERAL PARTNER THAT IS A CORPORATION, LIMITED PARTNERSHIP OR OTHER BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |                                                                                                                                                                                                  |  |                                                                                                                                                                                                                                                                                                                                                                                          |  |
| <b>11. Name(s) of General Partner(s)</b><br>ADAMS, JAMES R.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  | <b>11a. Address of Each General Partner (Do NOT Use Post Office Box Numbers)</b><br>1162 SO. US #1                                                                                               |  | <b>11b. City, State &amp; Zip Code</b><br>VERO BEACH FL 32962                                                                                                                                                                                                                                                                                                                            |  |
| <b>11c. Registration/Document Number</b><br>7000002399177-4<br>-01/14/98--01003--007<br>*****541.25 *****541.25                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |                                                                                                                                                                                                  |  |                                                                                                                                                                                                                                                                                                                                                                                          |  |
| <b>Note: General partners MAY NOT be changed on this form; an amendment must be filed to change a general partner.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |  |                                                                                                                                                                                                  |  |                                                                                                                                                                                                                                                                                                                                                                                          |  |
| <b>12. I do hereby certify that the information supplied with this filing is voluntarily furnished and does not qualify for the exemption stated in Section 119.07(3)(k), Florida Statutes. I release the Division of Corporations from any liability of non-compliance with Section 119.07(3)(k) in the event that the information supplied is deemed exempt from public access. I further certify that the information indicated on this annual report is true and accurate and that my signature shall have the same legal effects as if made under oath. I further certify that I am a General Partner of the limited partnership, receiver or trustee empowered to execute this report as required by chapter 620, Florida Statutes.</b> |  |                                                                                                                                                                                                  |  |                                                                                                                                                                                                                                                                                                                                                                                          |  |
| SIGNATURE _____<br>Typed or Printed Name of General Partner Signing Form: <b>JAMES R. ADAMS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  | DATE: <b>12/26/97</b><br>Daytime Telephone Number: <b>561-770-5880</b>                                                                                                                           |  |                                                                                                                                                                                                                                                                                                                                                                                          |  |

CR25003 (6/97)