

GRASSANO ASSOCIATES, INC.

REAL ESTATE MANAGERS, OWNERS AND CONSULTANTS

ATRIUM FINANCIAL CENTER
1515 NORTH FEDERAL HIGHWAY
SUITE 218
BOCA RATON, FL 33432
TEL: (561) 395-0330
FAX: (561) 395-2081

February 10, 1998

Florida Dept. of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32313

Re: Timber Trace Associates, LTD

Dear Sir/Madam:

Above referenced limited partnership is hereby being canceled; the property was sold in January of 1997. Enclosed is the Certificate of Cancellation, a check in the sum of \$52,500 for said cancellation, and a copy of the 1998 Limited Partnership Annual Report form. --

I can be contacted at above letterhead address and phone number.

Kindly acknowledge receipt of this letter and the enclosed items by signing the duplicate original of this letter and returning it to me in the self addressed stamped envelope provided.

Sincerely,

~~Alan R. Grassano~~
President

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*****52.50 *****52.50

Name	
Availability	Enclosures
Document	
Examiner	DCC
Reporter	DCC
Printer	
Verifier	Signature: ?
Acknowledgement	DCC
W. P. Verifier	DCC

A 33519

**CERTIFICATE OF CANCELLATION
FOR**

TIMBER TRACE ASSOCIATES, LTD

(Insert name currently on file with Florida Dept. of State)

Pursuant to the provisions of section 620.113, Florida Statutes, this Florida limited partnership, whose certificate was filed with the Florida Department of State on 10/8/92, hereby submits this certificate of cancellation.

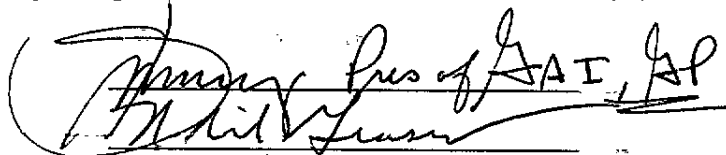
FIRST: Reason for cancellation: (State why partnership is submitting cancellation)

PROPERTY SOLD JAN 1997, AND PARTNERSHIP LIQUIDATED

FILED
FEB 13 PM 2:00
SECRET/STATE
TALLAHASSEE, FLORIDA

SECOND: This certificate of cancellation shall be effective at the time of its filing with the Florida Department of State.

THIRD: Signatures of all general partners:

 Pres of TAI, LP