

**FILE ON OR BEFORE DECEMBER 31, 1996 OR PARTNERSHIP
WILL BE SUBJECT TO REVOCATION AND \$500 PENALTY FEE**

LIMITED PARTNERSHIP
ANNUAL REPORT
1997



FLORIDA DEPARTMENT OF STATE
Sandra Mortham
Secretary of State
DIVISION OF CORPORATIONS

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
97 JAN -6 PM 4:01



1. Name of Limited Partnership	1a. DOCUMENT # A32278
HEDGE FUND PARTNERS, LTD.	

Mailing Address 8401 S.W. 16TH TERRACE MIAMI FL 33155		Principal Office Address 8401 S.W. 16TH TERRACE MIAMI FL 33155		3. Date Formed or Registered 11/21/1991	5a. Capital Contributions as Shown on record. \$1,250,000.00
				3a. Date of Last Report 12/13/1995	
2. Mailing Address		2a. Principal Office Address		4. State or Country of Formation FL	5b. Amount of Capital Contributions in FLORIDA to date:
Suite, Apt. #, etc.		Suite, Apt. #, etc.			
City & State		City & State		6. FEI Number 65-0245586	<input type="checkbox"/> Applied For <input checked="" type="checkbox"/> Not Applicable
Zip Country		Zip Country		7. Certificate of Status Desired	<input checked="" type="checkbox"/> \$8.75 Additional Fee Required
8. Make check payable to: Dept. of State (See reverse side for fee information)					

9. Name and Address of Current Registered Agent SAEGER, WILLIAM B. 8401 S.W. 16TH TERRACE MIAMI FL 33155	10. If changed, new Registered Agent/Office Name Street Address (P.O. Box Number Last 5 Digits of State) Suite, Apt. #, etc. City FL Zip Code
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10a. Pursuant to the provisions of sections 620.1051 and 620.192, Florida Statutes, the above-named limited partnership organized or registered under the laws of the State of Florida, submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by its general partner(s). I hereby accept the appointment of registered agent. I am familiar with, and accept the obligations of section 620.192, Florida Statutes.

SIGNATURE (Registered Agent Accepting Appointment)

DATE

**A GENERAL PARTNER THAT IS A CORPORATION, LIMITED PARTNERSHIP OR OTHER BUSINESS ENTITY
MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE.**

11. Name(s) of General Partner(s)	11a. Address of Each General Partner (Do NOT Use Post Office Box Numbers)	11b. City, State & Zip Code	11c. Registration/Document Number
HEDGE FUND MANAGEMENT, INC.	8401 S.W. 16TH TERRAC	MIAMI FL 33155	S28487
SAEGER, WILLIAM B.	8401 S.W. 16TH TERRAC	MIAMI FL 33155	

Note: General partners MAY NOT be changed on this form; an amendment must be filed to change a general partner.

12. I do hereby certify that the information supplied with this filing is voluntarily furnished and does not qualify for the exemption stated in Section 119.07(3)(k), Florida Statutes. I release the Division of Corporations from any liability of non-compliance with Section 119.07(3)(k) in the event that the information supplied is deemed exempt from public access. I further certify that the information indicated on this annual report is true and accurate and that my signature shall have the same legal effects as if made under oath. I further certify that I am a General Partner of the limited partnership, receiver or trustee empowered to execute this report as required by chapter 620, Florida Statutes.

SIGNATURE

William B Saeger

DATE

12/31/96

Typed or Printed Name of General Partner Signing Form

William B Saeger

Daytime Telephone Number

305-264-0055

CR2E003 (6/96)