

A 32267

ARTICLES OF MERGER
Merger Sheet

MERGING:

00 MAY 25 AM 11:28
DIVISION OF CORPORATIONS
200003267182--6

CAPITAL INVESTORS OF BAY COUNTY LIMITED PARTNERSHIP, a Florida
Limited Partnership, A32267

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INTO

BAY CONSOLIDATED VENTURES, INC., a Florida entity, S90389

File date: May 25, 2000

Corporate Specialist: Michelle Hodges