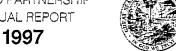
## FILE ON OR BEFORE DECEMBER 31, 1996 OR PARTNERSHIP WILL BE SUBJECT TO REVOCATION AND \$500 PENALTY FEE

LIMITED PARTNERSHIP ANNUAL REPORT



FLORIDA DEPARTMENT OF STATE

Sandra Mortham

Secretary of State DIVISION OF CORPORATIONS

1. Name of Limited Partnership

A32114

VISTANA MANAGEMENT, LTD.

191.25 FF 8 75.645 FILED

96 DEC 24 PM 12: 37

SECRETARY OF STATE TALLAHASSEE, FLORIDA



		1, 000	1.00-000			
Mailing Address 8801 VISTANA CENTRE DR. ORLANDO FL 32821-6353		Principal Office Address 8801 VISTANA CENTRE DR ORLANDO FL 32821-6353	n-ARCM	3. Date Formed or Registered 10/16/1991	5a. Capital Contributions as Shown on record. \$1,000.00	
0112ANDO 1 E 020.	21 7000	ONEMINDO 12 02021-0000	~ - Element	3a. Date of Last Report 11/30/1995		
		$O_i$	1 } 3'	1 1/50/ 1883	5b. Amount of Capital Contributions in FLORIDA	
					to date:	
2. Malling Address		2a. Principal Office Address		FL	\$1,000.00	
Suite, Apt #, etc.		Suite, Apt. #, etc.		6. FEI Number 59-3083847	Applied For Not Applicable	
City & State		City & State		<u> </u>		
			<del></del>	7. Certificate of Status Desired	<b>X</b> \$8.75 Additional Fee Required	
Zip	Country	Zip	Country	8. Make check payable to: Dept. of State (See reverse side for fee information)		
	0 11			10 If abancasi navi Garantera	d America (Osfino	
Name and Address of Current Registered Agent			Name	10. If changed, new Registered Agent/Office		
GELLEIN, RAYMOND L., JR.			14dille			
8801 VISTANA CENTRE DR.			Street Address (P.O. Box Number is Not Acceptable)			
ORLANDO FL 32821-6353			Suite, Apt. #, etc.			
			City		FL Zip Code	
10a. Pursuant to	the provisions of sections 620.1	051 and 620,192, Florida Statutes, the above	-named limited partnership org	anized or registered under the laws of the	ne State of Florida, submits this statement	

for the purpose of changing its registered office or registered agent, or both, in the State of Florida, Such change was authorized by its general partner(s). I hereby accept the appointment of registered agent. I am familiar with, and accept the obligations of section 620,192, Florida Statutes.

SIGNATURE (Registered Agent Accepting Appointment)

## A GENERAL PARTNER THAT IS A CORPORATION. LIMITED PARTNERSHIP OR OTHER BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE

11. Name(s) of General Partner(s)	11a. (Do NOT Use Post Office Box Numbers)	11b. City, State & Zip Code	11c. Registration/
VISTANA CAPITAL MGMT,INC	8801 VISTANA CENTRE D	ORLANDO FL 32821	S87639
		900002 -01/0 *****	20530292 3/9701095006 201.00 ****201.00

Note: General partners MAY NOT be changed on this form; an amendment must be filed to change a general partner.

12. Ido hereby certify that the information supplied with this filting is voluntarily furnished and does not qualify for the exemption stated in Section 119.07(3)(k). Florida Statutes, I release the Division of Corporations from any liability of non-compliance with Section 119,07(3)(k) in the event that the information supplied is deemed exempt from public access. I further certify that the information indicated on this annual report is true and accurate and that my signature shall have the same legal effects as if made under oath. I further certify that I am a General Partner of the limited partnership, receiver or trustee empowered to execute this report as required by a**ter 6**20, Florida Statutes.

Vistana Capital President οf

Management, sole general partner