FILE ON OR BEFORE DECEMBER 31, 1997 OR PARTNERSHIP WILL BE SUBJECT **TO REVOCATION AND \$500 PENALTY FEE**

LIMITED PARTNERSHIP ANNUAL REPORT 1998



FLORIDA DEPARTMENT OF STATE

Sandra B. Mortham

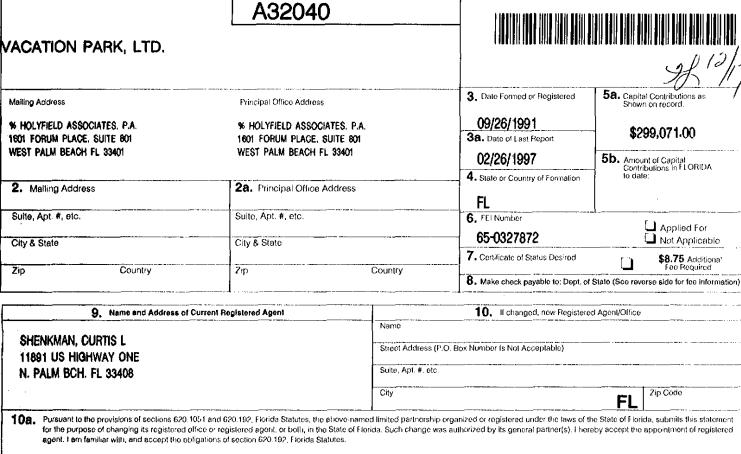
Secretary of State DIVISION OF CORPORATIONS

1. Name of Limited Partnership

1

DOCUMENT# A32040

for the first for 97 DEC 15 PM 1: 00 SECREMAY OF THE TALLAHASSEE, FLORIDA



SIGNATURE (Registered Agent Accepting Appointment)

A GENERAL PARTNER THAT IS A CORPORATION, LIMITED PARTNERSHIP OR OTHER BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. 11a. Address of Each General Partner (Do NOT Use Post Office Box Numbers) Registration/ 11.

Name(s) of General Partner(s)

11b.

11c.

Document Number

PALM BEACH ISLANDS & DEVELOP

% 1601 FORUM PLACE, S

WEST PALM BEACH FL 33

City, State & Zip Code

K90821

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Note: General partners MAY NOT be changed on this form; an amendment must be filed to change a general partner.

I do hereby certify that the information supplied with this filing is voluntarily furnished and does not qualify for the exemption stated in Section 119.07(3)(k), Florida Statutes. I release the Division of Corporations from any liability of non-compliance with Section 149.07(3)(k) in the own that the information supplied is deemed exempt from public access. I further certify that the information indicated on this annual report is true and accurate and that my signature shift have the same legal effects as if made under eath. I further certify that I am a General Partner of the limited partnership, receiver or trusted empowered to execute this report as required by chaptur \$20, prida Statutes.

SIGNATURE ...

Typed or Printed Name of General Partner Signing Form

JOHN ERIC SMITH

Daylinic Telephone Number 01763,242385.