## CHFORD & GORDON

ATTORNEYS AND COUNSELORS AT LAW

HUNTINGTON PLAZA 240 SOUTH PINEAPPLE AVENUE P.O.Box 49948 SARASOTA, FLORIDA 34230-6948

WATS (FROM TAMPA) 645-7105 PHONE (941) 366-6660 FAX (941) 366-3999

TANDEM CENTER SUITE 199 333 TAMIAMI TRAIL SOUTH VENICE, FLORIDA 34285

PHONE (941) 485-8200 FAX (941) 488-9436

http://www.abelband.com

Reply To: Sarasota

ANTHONY J. ABATE SARALYN ABEL DAVID S. BAND KATHRYN ANGELL CARR \* STEVEN J. CHASE\*\* RONALD L. COLLIER KATHLEEN M.P. DAVIS KENNETH D. DOERR

HARVEY J. ABEL

CHERYL L. GORDON SCOTT E. GORDON\* SCOTT A. HAAS BENJAMIN R. HANAN Mark D. Hildreth\*\*\* JAMES F. KIELY William R. Korp\* KURT E. LEE

OF COUNSEL. RICHARD W. COONEY

February 25, 1999

BARBARA B. LEVIN GEORGE H. MAZZARANTANI JAN WALTERS PITCHFORD\* MALCOLM J. PITCHFORD\* JEFFREY S. RUSSELL\* MICHAEL S. TAAFFE\*\*\*\*

DAVID S. WATSON JOHN W. WEST III

JOHNSON S. SAVARY

ADDITIONAL JURISDICTIONS

DAVID S. BAND - DC & MD RONALD L. COLLIER - PA & NJ ANTHONY J. ABATE - IL STEVEN J. CHASE - GA MICHAEL S. TAAFFE-NJ & NY DAVID S. WATSON - PA SCOTT E. GORDON - OH RICHARD W. COONEY - NY JOHN W. WEST III - DC James F. Kiely - NY

\*Board Certified Real Estate Lawyer \*\*Board Certified Civil Trial Lawyer \*\*\*Board Certified Business Bankruptcy Law American Board of Certification \*\*\*\*Board Certified Business Litigation Lawyer

\*\*\*\*\*52.50

Please refer to our file number: 3550-1 Writer's Direct Line: (941) 364-2729 Writer's Direct E-mail; GMilhom@Abelband.com

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Bureau of Corporate Records Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

Re:

Sarasota Place Apartments, Ltd.

Dear Sir or Madam:

Enclosed please find original and duplicate Certificate of Cancellation of Limited Partnership for the referenced Partnership, together with a check in the amount of \$52.50.

Please return a date-stamped copy of the Certificate of Cancellation of Limited Partnership to the undersigned.

Very truly yours,

ABEL, BAND, RUSSELL, COLLIER, PITCHFORD & GORDON, CHARTERED

Gatha K. Milhorn Corporate Paralegal

GKM:gmk Enclosures

421510v.1

CERTIFICATE OF CANCELLATION OF

LIMITED PARTNERSHIP OF

SARASOTA PLACE APARTMENTS, LTD.

SECRETARY OF STATE
DIVISION OF CORPORATIONS

The undersigned, being the General Partner of SARASOTA PLACE APARTMENTS, LTD., a Florida limited partnership organized under the Florida Revised Uniform Limited Partnership Act of the State of Florida, hereby cancel, pursuant to the provisions of Chapter 620 of the Florida Statutes, the original Certificate of Limited Partnership filed on July 24, 1991, and now of record in the Department of State of the State of Florida, for the reason that all assets of the limited partnership have been sold.

The effective date of cancellation of the limited partnership shall be as of the date of filing of this Certificate of Cancellation.

IN WITNESS WHEREOF, the parties have duly executed this instrument on this 2nd day of Much, 1999.

SARASOTA PLACE APARTMENTS, INC., a Florida corporation

David S. Band, Director

"General Partner"