2002 UNIFORM BUSINESS REPORT (UBR)

DOCUMENT# A27942

May 17, 2002 8:00 AM Secretary of State

Entity Name: PENSACOLA BEACH APARTMENTS, LTD.

US

Current Principal Place of Business: New Principal Place of Business:

ONE INDEPENDENT DR SUITE 2210

JACKSONVILLE, FL 32202 US

Current Mailing Address: New Mailing Address:

ONE INDEPENDENT DRIVE SUITE 2210 JACKSONVILLE, FL 32201

FEI Number: 59-1679337 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired ()

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

SURFACE, J. FRANK JR. ONE INDEPENDENT DRIVE SUITE 2210 JACKSONVILLE, FL 32202 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE:

Electronic Signature of Registered Agent Date

Capital Contributions as Shown on record: 1,113,736.00

Amount of Capital Contributions in Florida to date: 1,113,736.00

GENERAL PARTNER INFORMATION: ADDRESS CHANGES ONLY:

Document #:

Name:MORTGAGE ADVISORS, INC.Address:50 N. LAURA ST., SUITE 2800Address:1 INDEPENDENT DRIVE, SUITE 2210City-St-Zip:JACKSONVILLE, FL 32202 USCity-St-Zip:JACKSONVILLE, FL 32202 US

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee empowered to execute this report as required by Chapter 620, Florida Statutes.

SIGNATURE: J. FRANK SURFACE, JR GP 05/17/2002