FILE ON OR BEFORE DECEMBER 31, 1996 OR PARTNERSHIP

WILL BE SUBJECT TO REVOCATION AND \$500 PENALTY FEE FLORIDA DEPARTMENT OF STATE LIMITED PARTNERSHIP FILED SECRETARY OF STATE DIVISION OF CORPORATIONS Sandra Mortham ANNUAL REPORT Secretary of State 1997 DIVISION OF CORPORATIONS 97 FEB -6 PM 4: 20 DOCUMENT # 1. Name of Limited Partnership 1a. A27226 ADMIRALTY PROPERTIES, LTD. 3. Date Formed or Registered 5a. Capital Contributions as Mailing Address Principal Office Address 10/17/88 1340 US HWY #1 1340 US HWY #1 0 SUITE 102 3a. Date of Last Report SUITE 102 JUPITER, FL 33469 JUPITER, FL 33469 12/21/95 **5b.** Amount of Capital Contributions in FLORIDA 4. State or Country of Formation 2. Mailing Address 2a. Principal Office Address FI. Suite, Apt. #, etc. Suite, Apt. #, etc. 6. FEI Number Applied For 65-0007751 Not Applicable City & State City & State 7. Certificate of Status Desired \$8.75 Additional Fee Required Zip Country Country 8. Make check payable to Dept of State (See reverse side for lee information) 9. Name and Address of Current Registered Agent 10. If changed, new Registered Agent/Office Name ROYCE, RAYMOND W. 4400 PGA BLVD, SUITE 800 Street Address (P.O. Box Number Is Not Acceptable) PALM BEACH GARDENS, FL 33410 Suite, Apt. #, etc. -02/12/97--01080--005 10a. Pursuant to the provisions of sections 620.1051 and 620.192, Florida Statutes, the above-named limited partnership organized or registered under the laws of the State of Florida, submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by its general partner(s). I hereby accept the appointment of registered agent. I am familiar with, and accept the obligations of section 620, 192, Florida Statutes. SIGNATURE (Registered Agent Accepting Appointment) . A GENERAL PARTNER THAT IS A CORPORATION, LIMITED PARTNERSHIP OR OTHER BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. 11a. Address of Each General Partner (Do NOT Use Post Office Box Numbers) Registration/ 11b. 11. Name(s) of General Partner(s) City, State & Zip Code 11c. Document Number PAPPALARDO, VINCENT J 1340 US HWY. #1 JUPITER FL 33469 STE 102 Note: General partners MAY NOT be changed on this form; an amendment must be filed to change a general partner.

2/3/97

SIGNATURE _ Vincent J. Pappalardo 561-747-0020 Typed or Printed Name of General Partner Signing Form Daytime Telephone Number

I do hereby certify that the information supplied with this filing is vo this annual report is true and accurate and that my signature shall empowered to execute this report as required by chapter 620, Flo

I do hereby certify that the information supplied with this filing is voluntarily furnished and does not qualify for the exemption stated in Section 119.07(3)(k), Florida Statutes. I release the Division of Corporations from any liability of non-compliance with Section 119.07(3)(k) in the event that the information supplied is deemed exempt from public access. I further certify that the information indicated on this annual report is true and accurate and that my signature shall have the same legal effects as if made under oath. I further certify that I am a General Partner of the limited partnership, receiver or trustee