FILE ON OR BEFORE DECEMBER 31, 1996 OR PARTNERSHIP WILL BE SUBJECT TO REVOCATION AND \$500 PENALTY FEE

LIMITED PARTNERSHIP ANNUAL REPORT

1997

ADC EQUITY PARTNERS - 1986, LTD.



FLORIDA DEPARTMENT OF STATE

Sandra Mortham

Secretary of State DIVISION OF CORPORATIONS

1. Name of Limited Partnership

A26063

97 JAN -3 PK 4: 10

SECRETARY OF STATE TALLAHAGSEE, FLORIDA



•	/ELOPMENT CORPORATION	Principal Office Address C/O ALTMAN DEVELOPME		3. Date Formed or Registered 03/07/1988	5a. Capital Contributions as Shown on record.	
2201 CORPORATE BLVD., NW., SUITE # 200 BOCA RATON FL 33431		2201 CORPORATE BLVD., NW., SUITE # 200 BOCA RATON FL 33431		3a. Date of Last Report 01/03/1996	~ V	
					5b. Amount of Capital Contributions in FLORIDA	
				4. State or Country of Formation	to date:	
2. Malling Address		28. Principal Office Address		FL.		
Suite, Apt. #, etc.		Sulto, Apt. #, etc.		6. FEL Number 38-2798741	Applied For	
City & State		City & State			Not Applicable	
				7. Certificate of Status Desired	\$8.75 Additional	
Zip	Country	Zip	Country	8. Make check payable to: Dopt. o	Fee Required f State (See reverse side for fee information)	
	9. Name and Address of Curra	nt Registered Agent		10. If changed, new Registere	ad Agent/Office	
BROAD AND CASSEL			Name	Name		

I Changed, new Registered Agent/Office			
Name Street Address (P.O. Box Number Is Not Acceptable) Suito, Apt. #, etc.			
			City FL Zip Code

for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such chango was authorized by its general partner(s). I hereby accept the appointment of registered agent. I am familiar with, and accept the obligations of section 620,192, Florida Statutes.

SIGNATURE (Registered Agent Accepting Appointment) _

DATE

A GENERAL PARTNER THAT IS A CORPORATION, LIMITED PARTNERSHIP OR OTHER BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE.

11. Name(s) of General Partner(s)	11a. (Do NOT Use Post Office Box Numbers)	11b. City, State & Zip Code	11c. Registration/ Document Number
ALTMAN DEVELOPMENT CORP	2201 CORPORATE BLVD.#	BOCA RATON FL	856211
		-01/1	20552828 5/97-01078-010 191.25 ****191.25

Note: General partners MAY NOT be changed on this form; an amendment must be filed to change a general partner.

12. I do horeby certify that the information supplied with this filing is voluntarily furnished and does not quality for the exemption stated in Section 119.07(3)(k). Florida Statutes. I release the Division of Corporations from any liability of non-compliance with Section 119.07(3)(k) in the event that the information supplied is deemed exempt from public access. I further certify that the information indicated on this annual report is true and accurate and that my signature shall have the same legal effects as if made under oath. I further certify that I am a General Partner of the limited partnership, receiver or trustee empowered to execute this report as required by chapter 620. Florida Statutes.
Alaman Development Corporation

SIGNATURE

1), //tman, President Joel L. Altman, President of

Daytime Telephone Number _561-997-8661