2006 LIMITED PARTNERSHIP ANNUAL REPORT **Due By May 1, 2006**

SIGNATURE:

SECRETARY OF STATE DIVISION OF CORPORATIONS DOCUMENT # A20642 06 MAR 27 AM 9: 52 SOUTHERNMOST BEACH MOTELS LIMITED **PARTNERSHIP** Principal Place of Business Mailing Address 121 W. LONG LAKE ROAD, THIRD FLOOR 121 W. LONG LAKE ROAD, THIRD FLOOR BLOOMFIELD HILLS, MI 48304 **BLOOMFIELD HILLS, MI 48304** 2. Principal Place of Business 3. Mailing Address Suite, Apt. #, etc. Suite, Apt. #, etc. 03072006 Chg-LP CR2E003 (11/05) Applied For City & State City & State 4 FEI Number 59-2599409 Not Applicable Zip Country Zip Country \$8.75 Additional 5. Certificate of Status Desired Fee Required 6. Name and Address of Current Registered Agent 7. Name and Address of New Registered Agent MATTHEW P. BABICH Street Address (P.O. Box Number is Not Acceptable) 1319 DUVAL STREET KEY WEST, FL 33040 City Zio Code 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent. SIGNATURE Signature, typed or printed name of registered agent and title if applicable. DATE FILE NOW!!! FEE IS \$500.00 After May 1, 2006, Fee will be \$900.00 A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner. GENERAL PARTNER INFORMATION 12, 13. ADDRESS CHANGES ONLY P38099 DOCUMENT # STREET ADDRESS KEY WEST HOLDINGS, INC. NAME STREET ADDRESS 121 W. LONG LAKE RD. 3RD FLOOR CITY-ST-ZIP CITY-ST-ZIP BLOOMFIELD HILLS, MI 48304 DOCUMENT # STREET ADDRESS NAME WATERFRONT MOTELS, INC. 70006994837 04/10/06--01050--020 ** STREET ADDRESS 121 W. LONG LAKE ROAD, THIRD FLOOR CITY-ST-ZIP CITY-ST-7IP BLOOMFIELD HILLS, MI 48304 DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP 14. I hereby certify that the information supplied with this filing does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee empowered to execute this report as required by Chapter 620, Florida Statutes Key West 101dings Inc.

Stuart M. Kaufman

UNTED NAME OF SIGNING GENERAL PARTNER

248-645-1600