2006 LIMITED PARTNERSHIP ANNUAL REPORT Due By May 1, 2006

Apr 25, 2006 08:00 AN Secretary of State DOCUMENT #A19863 PUBLIC STORAGE EURO FUND III, LTD. Mailing Address Principal Place of Business 701 WESTERN AVENUE, SUITE 200 701 WESTERN AVENUE, SUITE 200 GLENDALE, CA 91201 GLENDALE, CA 91201 04122006 No Cha-LP CR2E003 (11/05) DO NOT WRITE IN THIS SPACE Applied For 4. FEI Number 95-3603119 Not Applicable \$8.75 Additional 5. Certificate of Status Desired Fee Required 6. Name and Address of Current Registered Agent NRAI SERVICES, INC. DO NOT WRITE 2731 EXECUTIVE PARK DRIVE SUITE 4 IN THIS SPACE WESTON, FL 33331 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent. Signature, typed or printed name of registered agent and title if applicable. FILE NOW!!! FEE IS \$500.00 After May 1, 2006, Fee will be \$900.00 A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner. GENERAL PARTNER INFORMATION 12. DOCUMENT # F96000002628 HFAC TWO, INC. NAME STREET ADDRESS 701 WESTERN AVENUE, SUITE 200 *U00000533070* 05/06/06-80110-003 500.00 CITY-ST-ZIP GLENDALE, CA 91201 DOCUMENT # NAME HUGHES, B. WAYNE STREET ADDRESS 701 WESTERN AVENUE, SUITE 200 CITY-ST-ZIP GLENDALE, CA 91201 DOCUMENT # NAME DO NOT WRITE STREET ADDRESS CITY-ST-ZIP IN THIS SPACE DOCUMENT # NAME STREET ADDRESS CITY-ST-ZIP DOCUMENT # NAME STREET ADDRESS CiTY-ST-ZIP DOCUMENT # NAME STREET ADDRESS

14. I hereby certify that the information supplied with this filing does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee empowered to execute this report as required by Chapter 620, Florida Statutes

SIGNATURE: Actom

CITY-ST-ZIP

Drew Adams

Corporate Gen. Partner
Vice President

41206

8 18 2447840

Daytime Phor

FILED