FILE ON OR BEFORE DECEMBER 31, 1996 OR PARTNERSHIP WILL BE SUBJECT TO REVOCATION AND \$500 PENALTY FEE

LIMITED PARTNERSHIP ANNUAL REPORT 1997



FLORIDA DEPARTMENT OF STATE

Sandra Mortham

Secretary of State DIVISION OF CORPORATIONS FILTO SPORETARY OF STATE DIVISION OF CORPORATIONS

1. Name of Limited Partnership 1a. DOCUMENT # A18619								
EY BISCAYNE LIMIT	ED PARTN	ERSHIP			1			
Mailing Address C/O STRATEGIC REALTY ADVISORS, INC. 8700 W. BRYN MAWR AVENUE, SUITE 800 CHICAGO IL 60631		Principal Office Address C/O STRATEGIC REALTY ADVISORS, INC. 8700 W. BRYN MAWR AVENUE SUITE 900 CHICAGO IL 60631			3. Date Formed or Registered 12/21/1984	5a. Cap	5a. Capital Contributions as Shown on record	
				3a. Date of Last Report 09/26/1995				
						Con	unt of Capital ributions in FLORIDA	
2.%M5trategic Realty 630 Dundee		a.grightatiegicherealty Advisors 630 Dundee		4. State or Country of Formatic	in to a	to date		
Suite, Ant #elc. 220		Suite Apt # etc 220			6. FEI Number 36-3363003		Applied For Not Applicable	
City & State Northbrook, IL		City & State Northbrook, IL			7. Certificate of Status Desired		\$8.75 Additional	
		Zip Country 60062 USA		У	Fee Required 8. Make check payable to Dept of State (See reverse side for fee information)			
			UDA					
	ddress of Current Reg		Nan		10. If changed, new Regis	stered Agent/Offic)	
PRENTICE-HALL CORPORAT 1201 HAYS STREET	tion system, in	NC.		T. 5	No. 10 April			
SUITE 105					ox Number Is Not Acceptable)			
TALLAHASSEE FL 32301			Suite	, Apt. #, etc				
			City			FL	Zip Code	
Pursuant to the provisions of section the purpose of changing its reagent. I am familiar with, and accident Section Agent Accepting A GENERAL PARTN	egistered office or regis cept the obligations of s Appointment) _	stered agent for both, section 620 192, Floric	in the State of Florida Suc da Statutes	th change was aut	rorized by its general partner(s)	I hereby accept th	é appointment of registered	
	MUST E	BE REGISTE	ERED AND AC	TIVE WIT	H THIS OFFICE.			
Name(s) of General Partner(s)		11a. (Do NOT Use Post Office Box Numbers) 11		ers) 11b.	City, State & Zip Code	11c.	Registration/ Document Number	
VMS REALTY INVST., LTD.		LTD 8700 BRYN MAWR AV		CH	CHICAGO IL		A26361	
KEY BISCAYNE BEACH HOTEL		8700 W. BRYN MAWR AVE		СН	CHICAGO IL		A19913	
					70000 -10/ ***	1992 317960 *191.25	5273 1075024 ****191.25	
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Note: General partners				_	du			

this annual report is true and accurate and that my's gnature shall have the same legal effects as if made under cath. I further certify that I am a General Partner of the limited partnership, receiver or trusted empowered to execute this report as required by charter 620. Florida Statutes

SIGNATURE -

October 16, 1996

Typed or Printed Name of General Partner Signing Form Joel A. Stone, authorized signatory Daytone Telephone Number 847.714.9696