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2015 FEB -9 PN 12: 4 SALONG TARY OF STATE

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Attorneys At Law

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THOMAS N. SILVERMAN, ESQ. LL.M. - Harvard University LL.M. (Tax) - New York University Florida Bar Board Certified Tax Attorney Also Admitted in Pennsylvania TNS@FloridaProbateCounsel.com

December 24, 2014

KRISTA A. DOWNEY, ESQ.
J.D. - University of Miami
KD@FloridaProbateCounsel.com

File # 75872.02

VIA FEDEX

Registration Section
Division of Corporations
Clifton Building
2661 Executive Center Circle
Tallahassee, FL 32301
(850) 245-6051

Re: D&L Properties Partnership / Schatzi Properties, Ltd.

Dear Sir or Madam:

The enclosed Certificate of Conversion, Certificate of Limited Partnership, and fees are submitted to convert a Florida General Partnership into a Florida Limited Partnership in accordance with s. 620.2104, F.S. Enclosed are an original and one (1) copy of each.

Please return all correspondence concerning this matter to:

Thomas N. Silverman
Thomas N. Silverman, P.A.
3801 PGA Boulevard, Suite 902
Palm Beach Gardens, FL 33410
TNS@FloridaProbateCounsel.com

For further information concerning this matter, please call:

Thomas N. Silverman at (561) 775-7500.

Enclosed is a check in the amount of \$1,061.25 for Filing Fees and a Certificate of Status.

Very truly yours,

Thomas N. Silverman

TNS:kd/SPECKEEN.Z2



January 14, 2015

THOMAS N. SILVERMAN, P.A. 3801 PGA BOULEVARD, SUITE 902 PALM BEACH GARDENS, FL 33410

SUBJECT: SCHATZI PROPERTIES, LTD.

Ref. Number: W15000002510

We have received your document for SCHATZI PROPERTIES, LTD. and your check(s) totaling \$1061.25. However, the enclosed document has not been filed and is being returned for the following correction(s):

The GP that is converting must be registered with Divison of Corporations.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6051.

Letter Number: 515A00000726

Neysa Culligan Regulatory Specialist II

www.sunbiz.org

FILED

2015 FEB -9 PN 12: 42

SECRETARY OF STATE TALLAHASSEE, FLORIDA

CERTIFICATE OF CONVERSION OF D&L PROPERTIES PARTNERSHIP, A FLORIDA GENERAL PARTNERSHIP, INTO A FLORIDA LIMITED PARTNERSHIP

The Certificate of Conversion and attached Certificate of Limited Partnership are submitted pursuant to the provisions of Sections 620.8914 and 620.2104, Florida Statutes, to convert D&L PROPERTIES PARTNERSHIP, a Florida general partnership, into a Florida Limited Partnership:

- 1. D&L PROPERTIES PARTNERSHIP, a Florida general partnership, is converting into a Florida limited partnership.
- 2. The name of the Florida limited partnership shall be "SCHATZI PROPERTIES, LTD," as set forth in the attached Certificate of Limited Partnership. The Florida limited partnership shall be governed by the laws of the State of Florida.
- 3. D&L PROPERTIES PARTNERSHIP has converted into a Florida limited partnership in compliance with Chapter 620, F.S., and the conversion complies with the applicable laws of the Florida limited partnership.
- 4. The plan of conversion was approved by D&L PROPERTIES PARTNERSHIP in accordance with Chapter 620, F.S., and as required by the governing law of the Florida limited partnership.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals on the date printed below.

Signed, Sealed and Delivered

in the presence of:

STEPHANIE ANN CAMPBELL as General Partner of D&L PROPERTIES PARTNERSHIP, a Florida general

partnership_

Dated: December 12 2012

Witness

DAVID SPECKEEN, as General Partner of D&L **PROPERTIES** PARTNERSHIP, a Florida general partnership Dated: 12-19-14 SAGE of ASSET Incorporator MANAGEMENT, INC., a Florida Corporation to be formed, as General Partner of SCHATZI PROPERTIES, LTD. Dated: December 12 JAY DAVID SPECKEEN, as incorporator of SAGE/ASSET MANAGEMENT, INC., a Florida Corporation to be formed, as Partner of SCHATZI General PROPERTIES, LTD. Dated: 17-19-2014

CERTIFICATE OF LIMITED PARTNERSHIP OF SCHATZI PROPERTIES, LTD. A FLORIDA LIMITED PARTNERSHIP

- 1. Name. The name of the Limited Partnership is SCHATZI PROPERTIES, LTD.
- 2. <u>Business Address</u>. The principal place of business is 1315 Dockside Place, Sarasota, FL 34242.
- 3. Registered Agent. The Limited Partnership has designated THOMAS N. SILVERMAN as its Registered Agent.
- 4. <u>Street Address of Registered Agent</u>. The street address of the Registered Agent is 3801 PGA Blvd. Suite 902, Palm Beach Gardens, FL 33410.
- 5. Acceptance by Registered Agent. Having been named to accept service of process for the above stated Limited Partnership, at the initial registered office of the Limited Partnership in this State, I hereby accept to act in this capacity and agree to comply with the provisions of any applicable statute related thereto.

THOMAS N. SILVERMAN, Resident Agent

- 6. <u>Mailing Address</u>. The mailing address of the Limited Partnership is 1315 Dockside Place, Sarasota, FL 34242.
 - 7. The General Partner. The name and address of the General Partner:

General Partner	Address
SAGE ASSET MANAGEMENT, INC.	1315 Dockside Place, Sarasota, FL 34242

- 8. Effective Date.
- 9. <u>Termination</u>. The duration of this partnership is perpetual unless sooner dissolved by law or by agreement of the parties hereto or unless extended by a majority agreement of the Partners.

GENERAL PARTNER Signed, Sealed and Delivered in the presence of: SAGE ASSET MANAGEMENT, INC. САМРВЕЦ. ANN SAGE Incorporator of ASSET MANAGEMENT, INC., a Florida Corporation to be formed Date: December 12 2014 JAY DAVID SPECKEEN, as Incorporator of SAGE ASSET MANAGEMENT, INC., a Florida Corporation to be formed Dated: 12-, 2014 Witnesses