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FLORIDA/FOREIGN LP/LLP

~~The Loop, Ltd.~~

*Apartment's  
The Loop Partners, Ltd.*

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JUN 20 2012

B. KOHR

**CERTIFICATE OF LIMITED PARTNERSHIP  
OF  
THE LOOP APARTMENTS, LTD.**

Pursuant to the authority of Section 620.1201, Florida Statutes, the undersigned, constituting the sole general partner of THE LOOP APARTMENTS, LTD. (the "Partnership"), hereby submits the following in connection with the formation of the Partnership:

1. The name of the Partnership shall be THE LOOP APARTMENTS, LTD.

2. The address of the initial office where records shall be kept shall be 200 East Canton Avenue, Suite 102, Winter Park, Florida 32789. The name of the initial registered agent for service of process is Clark, Albaugh & Rentz, LLP., a Florida limited liability partnership, and the street address of the initial registered agent office is 700 West Morse Boulevard, Suite 101, Winter Park, Florida 32789.

3. The name and initial business address of the General Partner is:

L13000088425 **SAS THE LOOP MANAGERS, L.L.C.**, a Florida limited liability company  
335 Knowles Avenue, Suite 101, Winter Park, Florida 32789

4. The initial mailing address of the limited partnership is 200 East Canton Avenue, Suite 102, Winter Park, Florida 32789.

5. The duration of the Partnership shall be perpetual, unless dissolved in accordance with the terms of the governing partnership agreement of the Partnership.

6. The Partnership hereby elects to be a limited partnership.

This Certificate has been executed by the undersigned as of the 19<sup>th</sup> day of June, 2013.

**GENERAL PARTNER:**

**SAS THE LOOP MANAGERS, L.L.C.**, a Florida limited liability company

By: Southern Affordable Services, Inc., a Florida non-profit corporation, its sole member

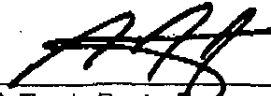
By: Jay P. Brock  
Jay P. Brock, Executive Vice President

**ACKNOWLEDGEMENT OF REGISTERED AGENT**

Having been designated Registered Agent for THE LOOP APARTMENTS, LTD., the undersigned hereby accepts the designation and agrees to act as the Registered Agent of said limited partnership and states that it is familiar with and accepts its statutory obligations as such.

**CLARK, ALBAUGH & RENTZ, LLP, a**  
Florida limited liability partnership

By: \_\_\_\_\_

  
R. Travis Rentz, Partner