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LP/LLLP AMENDMENT/RESTATEMENT/CORRECTION CATHEDRAL TERRACE 2, LTD.

Certificate of Status	0
Certified Copy	1
Page Count	01
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Electronic Filing Menu

Corporate Filing Menu

Help

FIRST AMENDMENT TO CERTIFICATE OF LIMITED PARTNERSHIP OF CATHEDRAL TERRACE 2, LTD.

Pursuant to the provisions of §620.1202, <u>Florida Statutes</u>, the undersigned, as the sole general partner of CATHEDRAL TERRACE 2, LTD., a Florida limited partnership (the "Partnership"), hereby submits the following:

- 1. The current name of the Partnership is CATHEDRAL TERRACE 2, LTD.
- 2. The date of the filing of the original Certificate of Limited Partnership of the Partnership was April 25, 2013 (the "Certificate").
- 3. A new Paragraph 10 is hereby added to the Certificate as follows:
 - "7. So long as those certain Jacksonville Housing Finance Authority Multifamily Mortgage Revenue Bonds Series 2016 (Cathedral Terrace Apartments) (the "Bonds") are outstanding, the purpose of the Partnership shall be limited to rehabilitating, owning, equipping and operating a 240-unit multifamily housing facility located in Jacksonville, Florida and known as Cathedral Terrace (the "Property"). The Partnership shall be prohibited from incurring indebtedness of any kind except for (a) the obligation to repay the loan of the proceeds of the Bonds and the other obligations under the loan agreement related to the Bonds (b) any subordinate indebtedness approved as provided in said loan agreement, and (c) trade payables incurred in the ordinary course of business relating to the rehabilitation, ownership, equipping and operation of the Property."

The undersigned has hereunto executed this Amendment this 22 day of January, 2016.

GENERAL PARTNER:

CATHEDRAL TERRACE, INC., a Florida not for

profit corporation

Teresa K. Barton, CEO/Executive Director