July 19, 2002

Registration Section Division of Corporations PO Box 6327 Tallahassee, FL 32314

Re: Merritt Square Associates, Ltd.

To Whom It May Concern:

Enclosed is the 2002 Uniform Business Report. I am requesting that the late filing penalty be abated for the following reason. I have always filed this form on time. When I asked my bookkeeper if the payments to the State were made I was told they were. Unfortunately the bookkeeper thought I meant the intangible tax return. The bookkeeper stated that she never received the Uniform Business Report.

Please accept the enclosed payment.

This will not happen again.

Thanking you in advance for your consideration regarding this matter.

Sincerely,

Edward A. Wacks