2005 LIMITED PARTNERSHIP ANNUAL REPORT Due By May 1, 2005

FILED 2005 MAY -2 AM 10: 26 **DOCUMENT # A12702** SECRETARY OF STATE TALLAHASSEE, FLORIDA PINELAND APARTMENTS, LTD. Principal Place of Business Mailing Address 1002 W. 23RD ST., SUITE 400 1002 W. 23RD ST., SUITE 400 PANAMA CITY, FL 32405 PANAMA CITY, FL 32405 2. Principal Place of Business 3. Mailing Address Suite, Apt. #, etc. Suite, Apt. #, etc. 04082005 Chg-LP CR2E003 (10/03) City & State City & State 4. FEI Number Applied For 59-2202484 Not Applicable Zip Zip Country \$8.75 Additional Country 5. Certificate of Status Desired Fee Required 6. Name and Address of Current Registered Agent 7. Name and Address of New Registered Agent Name PIPPIN, LAURETTA J Street Address (P.O. Box Number is Not Acceptable) 1002 W. 23RD ST. SUITE 400 PANAMA CITY, FL 32405 Zip Code City 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent. SIGNATURE Signature, typed or printed name of registered agent and title if applicable. 9. Capital Contributions 10. Amount of Capital Contributions \$21,000.00 as Shown on record. in FLORIDA to date. A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner. GENERAL PARTNER INFORMATION 12. 13. ADDRESS CHANGES ONLY 598978 DOCUMENT # STREET ADDRESS ROYAL AMER, DEVEL., INC NAME 500055330755 /25/05--01049--002 **244,50 1002 W. 23RD ST., #400 STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP PANAMA CITY, FL DOCUMENT # STREET ADDRESS STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-7IP CITY-ST-7IP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS

14. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee employered to execute this report as required by Chapter 620, Florida Statutes

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CITY-ST_ZIP

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NTED WARE OF SIGNING GENERAL PARTNER

Lauretta J. Pippin, Secretary

4/25/05

(850) 769-8981

Daytime Phone #