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FOLEY & LARDNER

ATTORNEYS AT LAW

CHICAGO
DENVER
JACKSONVILLE
LOS ANGELES
MADISON
MILWAUKEE
ORLANDO

300 EAST PARK AVENUE
TALLAHASSEE, FLORIDA 32301-1514
TELEPHONE (850) 222-6100
FACSIMILE (850) 561-6475

SACRAMENTO
SAN DIEGO
SAN FRANCISCO
TALLAHASSEE
TAMPA
WASHINGTON D.C.
WEST PALM BEACH

January 28, 1999

Florida Department of State
Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32301

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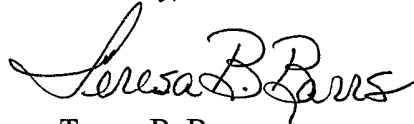
RE: Snug Harbour Development, Ltd.

To Whom This May Concern:

Enclosed herewith please find a Certificate of Cancellation for Snug Harbour Development, Ltd. and our check in the amount of \$52.50 for filing fees. Please file and return to me in the self addressed stamped envelope.

If you should have any questions, please feel free to give me a call at (850) 222-6100.

Sincerely,



Teresa B. Barrs

/tbb

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SECRETARY OF STATE
DIVISION OF CORPORATIONS
99 JAN 28 PM 4:54

RECEIVED
99 JAN 28 PM 4:40
DEPARTMENT OF STATE
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

B/K
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Mail Out

**CERTIFICATE OF CANCELLATION
FOR
SNUG HARBOUR DEVELOPMENT, LTD.**

Pursuant to the provisions of Section 620.113, Florida Statutes, SNUG HARBOUR DEVELOPMENT, LTD., a Florida limited partnership, whose certificate was filed with the Florida Department of State on February 10, 1982, hereby submits this certificate of cancellation.

FIRST: Reason for cancellation: All partnership assets have been sold and conveyed and the term of the partnership is cancelled in accordance with the partnership certificate.

SECOND: This certificate of cancellation shall be effective at the time of its filing with the Florida Department of State.

THIRD: Signatures of all general partners:

FLORIDA COASTAL PROPERTIES,
INC., as General Partner

By: _____

William T. Gaupin, President

John B. Smith, Individually,
as General Partner

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