Certificate of Limited Partnership

A12000000592 FILED October 05, 2012 Sec. Of State

Name of Limited Partnership:

AR MULTI-STRATEGY FUND, LTD.

Street Address of Limited Partnership:

201 N. FRANKLIN STREET SUITE 1970 TAMPA, FL. 33601

Mailing Address of Limited Partnership:

201 N. FRANKLIN STREET SUITE 1970 TAMPA, FL. 33601

The name and Florida street address of the registered agent is:

JEFFREY M DEAN 201 N. FRANKLIN STREET SUITE 1970 TAMPA, FL. 33601

I certify that I am familiar with and accept the responsibilities of registered agent.

Registered Agent Signature: JEFFREY M. DEAN

The name and address of all general partners are:

Title: G AR FUND MANAGEMENT, LLC 201 N. FRANKLIN STREET, SUITE 1970 TAMPA, FL. 33601

Signed this Fifth day of October, 2012

I (we) declare the I (we) have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.

General Partner Signature: JEFFREY M. DEAN

The individual(s) signing this document affirm(s) that the facts stated herein are true and the individual(s) is/are aware that false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S.