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J. SAULSBERRY EXAMINER

MAY 23 2012

CERTIFICATE OF LIMITED LIABILITY LIMITED PARTNERSHIP **FOR** AMERICAN REAL ESTATE FUND I, LLLP

- 1. The name of the limited liability limited partnership is American Real Estate Fund LLLP (the "Limited Liability Limited Partnership").
- 2. The street address of the initial designated office of the Limited Liability Limited Partnership is 499 East Sheridan St., Suite 205, Dania Beach, FL 33004.
- 3. The name of the registered agent for service of process shall be Michael Rideman (the "Registered Agent").
- 4. The Florida address for the Registered Agent is Michael Rideman, 499 East Sheridan St., Suite 205, Dania Beach, FL 33004.
- 5. I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

ael Rideman, Registered Agent

7. The name and business address of the general partner is American Realty: L120000 Management LLC located at 499 East Sheridan St., Suite 205, Dania Beach.

8. The effective data

the Secretary of State of the State of Florida.

9. The limited partnership elects to be a limited liability limited partnership.

Executed this day of May, 2012.

GENERAL PARTNER:

AMERICAN REALTY MANAGEMENT LLC

Name: Michael Rideman

Title: Manager