2004 LIMITED PARTNERSHIP ANNUAL REPORT Due By May 1, 2004

SIGNATURE:

DOCUMENT # A11511 FILED 1. Entity Name PINE MEADOW APARTMENTS, LTD. 04 APR 30 AM 8: 12 Principal Place of Business Mailing Address SECRE PARY OF STATE TALLAHASSEE, FLORIDA 1002 W. 23RD ST., SUITE 400 1002 W. 23RD ST., SUITE 400 **CALLER BOX 17 CALLER BOX 17** PANAMA CITY, FL 32405 PANAMA CITY, FL 32405 2. Principal Place of Business 3. Mailing Address Suite, Apt. #, etc. Suite, Apt. #, etc. 01092004 Chg-LP CR2E003 (10/03) City & State City & State 4. FEI Number Applied For 59-2140434 Not Applicable Zip Country Country \$8.75 Additional 5. Certificate of Status Desired Fee Required 6. Name and Address of Current Registered Agent 7. Name and Address of New Registered Agent Name Lauretta J. Pippin HENRY, ROBERT F., III Street Address (P.O. Box Number is Not Acceptable) 1002 W. 23RD ST. SUITE 400 1002 W. 23rd St., Ste. 400 PANAMA CITY, FL 32405 Zip Code 32405 Panama City 8. The above parted entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent) Lauretta J. Pippin SIGNATURE DATE as Shown on record. 3 \$100.00 9. Capital Contributions 10. Amount of Capital Contributions in FLORIDA to date. A GENERAL PARTNER THAT IS A BUSINESS ENTITY MUST BE REGISTERED AND ACTIVE WITH THIS OFFICE. NOTE: General Partners MAY NOT be changed on the form; an amendment must be filed to change a general partner. 12. GENERAL PARTNER INFORMATION 13. ADDRESS CHANGES ONLY DOCUMENT # 598978 STREET ADDRESS ROYAL AMER, DEV. INC. NAME STREET ADDRESS 1002 W. 23RD ST., #400 CITY-ST-7IP CITY-ST-ZIP PANAMA CITY, FL 800036070278 DOCUMENT # 05/11/04--01084---006 STREET ADDRESS **150.00 NAME CHAPMAN, JOSEPH F., III STREET ADDRESS 1002 W. 23RD ST., #400 CITY-ST-7IP CITY-ST-ZIP PANAMA CITY, FL DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME 1 STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP DOCUMENT # STREET ADDRESS NAME STREET ADDRESS CITY-ST-ZIP CITY-ST-ZIP 14. I hereby certify that the information supplied with this filling does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a General Partner of the limited partnership or the receiver or trustee impowered to except this report as required by Chapter 620, Florida Statutes Lauretta J. Pippin, Secretary 4/22/04 (850) 769-8981

Date

Daytime Phone #