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CERTIFICATE OF LIMITED PARTNERSHIP

OF

SAILBOAT BEND APARTMENTS, LTD.

Pursuant to the Florida Revised Uniform Limited Partnership Act of 2005, the undersigned, being the sole General Partner of Sailboat Bend Apartments, Ltd., a Florida limited partnership (the "Partnership"), hereby executes and submits for filing with the Florida Department of State this Certificate of Limited Partnership, to read as follows:

1. The name of the Partnership is:

SAILBOAT BEND APARTMENTS, LTD.

2. The mailing address and street address of the Partnership currently is:

2950 S. W. 27th Avenue Suite 200 Miami, Florida 33133

3. The name and address of the agent for service of process on the

Partnership are:

Brian J. McDonough 2200 Museum Tower 150 West Flagler Street Miami, Florida 33130

4. The names and addresses of the General Partners of the Partnership are:

CDG Sailboat Bend, LLC L11-31517 2950 S. W. 27th Avenue Suite 200 Miami, Florida 33133

HEF-Sailboat Bend, Inc. \$11-32748 437 SW 4th Avenue Fort Lauderdale, FL 33315 IN WITNESS WHEREOF, the undersigned have signed this Certificate of Limited Partnership as General Partners, pursuant to the provisions of Section 620,1204 of the Florida Revised Uniform Limited Partnership Act of 2005.

DATED:: April 9 . 2011

CDG SAILBOAT BEND, LLC, a Florida limited liability company, its General Partner

Matthew Greer, Manager

HEF-SAILBOAT BEND, INC., a Florida corporation

Name: Tam Edo-LESW

ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

I, Brian J. McDonough, hereby accept my appointment as registered agent for SAILBOAT BEND APARTMENTS, LTD., a Florida limited partnership. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DATED: April _____, 2011.

Brian J. McDonough

IN WITNESS WHEREOF, the undersigned have signed this Certificate of Limited Partnership as General Partners, pursuant to the provisions of Section 620.1204 of the Florida Revised Uniform Limited Partnership Act of 2005.

DATED: April, 2011	CDG SAILBOAT BEND, LLC, a Florida limited liability company, its Genera Partner
	By: Matthew Greer, Manager
	HEF-SAILBOAT BEND, INC., a Florida corporation
	Ву:
	Name: Title:

ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

I, Brian J. McDonough, hereby accept my appointment as registered agent for SAILBOAT BEND APARTMENTS, LTD., a Florida limited partnership. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DATED: April 19, 2011

Brian J. McDonough

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