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Fountain Terrace Apartments Limited Partnership

Certificate of Status	1
Certified Copy	1
Page Count	02
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Electronic Filing Menu

Corporate Filing Menu

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EXAMINE

**CERTIFICATE OF LIMITED PARTNERSHIP
OF
FOUNTAIN TERRACE APARTMENTS LIMITED PARTNERSHIP**

Pursuant to the authority of Section 620.1201, Florida Statutes, the undersigned, constituting the sole general partner of FOUNTAIN TERRACE APARTMENTS LIMITED PARTNERSHIP (the "Partnership"), hereby submits the following in connection with the formation of the Partnership:

1. The name of the Partnership shall be FOUNTAIN TERRACE APARTMENTS LIMITED PARTNERSHIP (the "Partnership").

2. The address of the initial office where records shall be kept shall be 2206 Jo-An Drive, Sarasota, Florida 34231. The name and address of the initial registered agent for service of process is B&C Corporate Services of Central Florida, Inc., 390 N. Orange Avenue, Suite 400, Orlando, Florida 32801.

3. The name and initial business address of the General Partner is:

JR Beneficial Fountain Terrace LLC,
a Florida limited liability company.
2206 Jo-An Drive
Sarasota, Florida 34231

4. The initial mailing address of the limited partnership is 2206 Jo-An Drive, Sarasota, Florida 34231.

5. The latest date upon which the Partnership is to dissolve shall be December 31, 2068.

6. The Partnership hereby elects not to be a limited liability limited partnership.

This Certificate has been executed by the undersigned as of the 25 day of March, 2008.

GENERAL PARTNER:

JR BENEFICIAL FOUNTAIN TERRACE LLC,
a Florida limited liability company

By: _____

Donald W. Paxton, Manager

ACKNOWLEDGEMENT OF REGISTERED AGENT

Having been designated as the Registered Agent for FOUNTAIN TERRACE APARTMENTS LIMITED PARTNERSHIP, the undersigned hereby accepts the designation and agrees to act as the Registered Agent of said limited partnership and states that it is familiar with and accepts its statutory obligations as such.

**B&C CORPORATE SERVICES OF CENTRAL
FLORIDA, INC.,** a Florida corporation

By: *Gloria E. Nadal*
Gloria E. Nadal, Vice President

Dated this 26th day of March, 2008.

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