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FLORIDA/FOREIGN LP/LLLP

Waterford I Associates, Ltd.

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J. BRYATT

MAR 2 6 2008

EXAMINER

FAX AUDIT NUMBER: H08000047096 3

CERTIFICATE OF LIMITED PARTNERSHIP

OF

WATERFORD I ASSOCIATES, LTD.

1. Name of the Limited Partnership: Waterford I Associates, Ltd.

 Principal and mailing address of the Limited Partnership: 2121 Ponce de Leon Boulevard, PH, Coral Gables, Florida 33134.

 Name and address of the Registered Agent for Services of Process: Registered Agents of Florida, LLC, 100 Southeast Second Street, Suite 2900, Miami, Florida 33131.

4. Having been named as registered agent to accept service of process for the above stated limited parmership at the place designated in this application, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

REGISTERED AGENTS OF FLORIDA, LLC

Charles I Report Vice President

5. The latest date upon which the Limited Partnership is to be dissolved is: December 31, 2058.

#L080000 30572

6. Name and Address of the General Partner: Cornerstone Waterford, L.L.C., 2121 Ponce de Leon Boulevard, PH, Coral Gables, Florida 33134.

Under penalties of perjury I declare that I have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.

Signed this Z5day of March, 2008.

CORNERSTONE WATERFORD, L.L.C., a Florida limited liability company, its sole general partner

By: M3, INC., a Florida corporation, its member

Name: I eon I. Wolfe

Title: President

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