

# **Certificate of Limited Partnership**

**A07000000534**  
**FILED**  
**April 02, 2007**  
**Sec. Of State**  
gharvey

Name of Limited Partnership:

PANA VILLA REDEVELOPMENT, LTD.

Street Address of Limited Partnership:

1002 W. 23RD STREET  
SUITE 400  
PANAMA CITY, FL. US 32405

Mailing Address of Limited Partnership:

1002 W. 23RD STREET  
SUITE 400  
PANAMA CITY, FL. US 32405

The name and Florida street address of the registered agent is:

LAURETTA J PIPPIN  
1002 W. 23RD STREET  
SUITE 400  
PANAMA CITY, FL. 32405

I certify that I am familiar with and accept the responsibilities of registered agent.

Registered Agent Signature: LAURETTA J. PIPPIN

The name and address of all general partners are:

Title: G  
ROYAL AMERICAN DEVELOPMENT, INC.  
1002 W. 23RD STREET, SUITE 400  
PANAMA CITY, FL. 32405 US

Signed this Second day of April, 2007

I (we) declare the I (we) have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.

General Partner Signature: LAURETTA J. PIPPIN