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FLORIDA/FOREIGN LP/LLP

Pine Crest Limited Partnership

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December 21, 2006

FLORIDA DEPARTMENT OF STATE
Division of Corporations

BROAD AND CASSEL (OPLANDO)

APARTICLES &

SUBJECT: PINE CREST LIMITED PARTNERSHIP

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CERTIFICATE OF LIMITED PARTNERSHIP OF PINE CREST APARTMENTS LIMITED PARTNERSHIP

Pursuant to the authority of Section 620.1201, Florida Statutes, the undersigned, constituting the sole general partner of PINE CREST APARTMENTS LIMITED PARTNERSHIP (the "Partnership"), hereby submits the following in connection with the formation of the Partnership:

- 1. The name of the Partnership shall be PINE CREST APARTMENTS LIMITED PARTNERSHIP (the "Partnership").
- 2. The address of the initial office where records shall be kept shall be 6455 Cateway Avenue, Suite A, Sarasota; Florida 34231. The name and address of the initial registered agent for service of process is B&C Corporate Services of Central Florida, Inc., 390 North Orange Avenue, Suite 1400, Orlando, Florida 32801.
 - 3. The names and initial business address of the General Partner is:

 #L06000/20765

 BENEFICIAL PINE CREST LLC, a Florida limited liability company
 6455 Gateway Avenue, Suite A
 Sarasota, Florida 34231
- 4. The initial mailing address of the limited partnership is P.O. Box 4961, Orlando, Florida 32802-4961.
- 5. The latest date upon which the Partnership is to dissolve shall be December 31, 2067.
 - 6. The Partnership hereby elects to not be a limited liability limited partnership.

This Certificate has been executed by the undersigned as of the 28 day of February, 2007.

GENERAL PARTNER:

BENEFICIAL PINE CRESTILLO,

a Florida limited liability company

Donald W. Paxton, Manager

ACKNOWLEDGEMENT OF REGISTERED AGENT

Having been designated as the Registered Agent for PINE CREST APARTMENTS LIMITED PARTNERSHIP, the undersigned hereby accepts the designation and agrees to act as the Registered Agent of said limited partnership and states that it is familiar with and accepts its statutory obligations as such.

B&C CORPORATE SERVICES OF CENTRAL FLORIDA, INC., a Florida corporation

By:__

Gloria E. Greiner, Vice President

Dated this Bay of It house v. 2007.

SECRETARY OF STATE IS SECRETARY CORPORATIONS