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Division of Corporations

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Account Name : BROAD AND CASSEL (ORLANDO)

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FLORIDA/FOREIGN LP/LLP

Chesser Lake Apartments, Ltd.

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CERTIFICATE OF LIMITED PARTNERSHIP

OF

CHESSER LAKE APARTMENTS, LTD.

Pursuant to the authority of Section 620.1201, Florida Statutes, the undersigned, constituting the sole general partner of CHESSER LAKE APARTMENTS, LTD. (the "Partnership"), hereby submits the following in connection with the formation of the Partnership:

- The name of the Partnership shall be CHESSER LAKE APARTMENTS, LTD. (the "Partnership").
- The address of the initial office where records shall be kept shall be The 2. Brandywine Centre 1, 580 Village Blvd., Suite 360, West Palm Beach, Florida 33409. The name and address of the initial registered agent for service of process is B&C Corporate Services of Central Florida, Inc., 390 North Orange Avenue, Suite 1400, Orlando, Florida 32801.
 - The names and initial business address of the General Partner is:

CHESSER LAKE APARTMENTS GP, LLC, a Florida limited liability company The Brandywine Centre 1 580 Village Blvd., Suite 360 West Palm Beach, Florida 33409

- The initial mailing address of the limited partnership is The Brandywine Centre 1, 580 Village Blvd., Suite 360, West Palm Beach, Florida 33409.
- The latest date upon which the Partnership is to dissolve shall be December 31, 5. 2067.
 - The Partnership hereby elects to not be a limited liability limited partnership. 6.

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HILL ET WASC

This Certificate has been executed by the undersigned as of the 12th day of February, 2007.

GENERAL PARTNER:

CHESSER LAKE APARTMENTS GP, LLC, a Florida limited liability company

By: TRG Member LLC, a Florida limited liability company its sole member

By: Kristin M. Miller, President

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SECRETARY OF STATE
DIVISION OF CORPORATION

ACKNOWLEDGEMENT OF REGISTERED AGENT

Having been designated as the Registered Agent for CHESSER LAKE APARTMENTS, LTD., the undersigned hereby accepts the designation and agrees to act as the Registered Agent of said limited partnership and states that it is familiar with and accepts its statutory obligations as such.

B&C CORPORATE SERVICES OF CENTRAL FLORIDA, INC., a Florida corporation

Kristi L. Sullivan,

Dated this Hay of February, 2007.

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