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NAME: FOUNTAINS AT OVIEDO III, L.L.L.P.

TYPE OF FILING: CERTIFICATE OF LP

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AUTHORIZATION: ABBIE BAUL HODGE



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FILE 2nd

**CERTIFICATE OF LIMITED LIABILITY LIMITED PARTNERSHIP
OF
FOUNTAINS AT OVIEDO III, L.L.L.P.**

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Pursuant to the authority of Section 620.1201, Florida Statutes, the undersigned, constituting the sole general partner of FOUNTAINS AT OVIEDO III, L.L.L.P. (the "Partnership"), hereby submits the following in connection with the formation of the Partnership:

1. The name of the Partnership shall be FOUNTAINS AT OVIEDO III, L.L.L.P. (the "Partnership").

2. The address of the initial office where records shall be kept shall be 329 North Park Avenue, Suite 300, Winter Park, Florida 32789. The name and address of the initial registered agent for service of process is B&C Corporate Services of Central Florida, Inc., 390 North Orange Avenue, Suite 1400, Orlando, Florida 32801.

3. The names and initial business address of the General Partner is:

FOUNTAINS AT OVIEDO III MANAGERS, L.L.C., a Florida limited liability company
329 North Park Avenue, Suite 300
Winter Park, Florida 32789

206000109557

4. The initial mailing address of the limited partnership is P.O. Box 4961, Orlando, Florida 32802.

5. The latest date upon which the Partnership is to dissolve shall be December 31, 2066.

6. The Partnership hereby elects to be a limited liability limited partnership.

This Certificate has been executed by the undersigned as of the 7th day of November, 2006.

GENERAL PARTNER:

**FOUNTAINS AT OVIEDO III MANAGERS,
L.L.C.**, a Florida limited liability company


By: _____

Paul M. Missigman, Manager

ACKNOWLEDGEMENT OF REGISTERED AGENT

Having been designated as the Registered Agent for FOUNTAINS AT OVIEDO III, L.L.L.P., the undersigned hereby accepts the designation and agrees to act as the Registered Agent of said limited partnership and states that it is familiar with and accepts its statutory obligations as such.

**B&C CORPORATE SERVICES OF CENTRAL
FLORIDA, INC.,** a Florida corporation

By: 
Name: Gloria B. Greiner
Title: Vice President

Dated this 8th day of November, 2006.