

Division of Corporations

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Pinnacle at Magnolia Pointe, Ltd.

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**CERTIFICATE OF LIMITED PARTNERSHIP
OF
PINNACLE AT MAGNOLIA POINTE, LTD.**

Pursuant to the Florida Revised Uniform Limited Partnership Act of 2005, the undersigned, being the sole General Partner of Pinnacle at Magnolia Pointe, Ltd., a Florida limited partnership (the "Partnership"), hereby executes and submits for filing with the Department of State, State of Florida, this Certificate of Limited Partnership, to read as follows:

1. The name of the Limited Partnership is:
PINNACLE AT MAGNOLIA POINTE, LTD.
2. The mailing address and the street address of the Partnership is
9400 S. Dadeland Boulevard, Suite 100
Miami, Florida 33156
3. The name and address of the agent for service of process on the Partnership are:
Patricia K. Green
2200 Museum Tower
150 West Flagler Street
Miami, Florida 33130
4. The name and address of the General Partner of the Partnership are:
PHG - MAGNOLIA, LLC
9400 S. Dadeland Boulevard, Suite 100
Miami, Florida 33156

IN WITNESS WHEREOF, the undersigned has signed this Certificate of Limited Partnership as General Partner, pursuant to the provisions of Section 620.1204 of the Florida Revised Uniform Limited Partnership Act of 2005.

DATED: October 12, 2006

PHG - MAGNOLIA, LLC, a
Florida limited liability company, a General
Partner

By: _____

David O. Deutch, Vice President

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ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

I, Patricia K. Green, hereby accepts my appointment as registered agent for PINNACLE AT MAGNOLIA POINTE, LTD., a Florida limited partnership. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DATED: October 12, 2006


Patricia K. Green

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