P.01/03

## Florida Department of State

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Certificate of Status	1
Certified Copy	0
Certified Copy	
Page Count	03

Electronic Filing Menu

Corporate Filing Menu

Help

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## Certificate of Limited Partnership of Atlantic American CDO Investment Fund I, Ltd.

Pursuant to Section 620.1201 of the Florida Revised Uniform Limited Partnership Act of 2005, the undersigned, being the General Partner of Atlantic American CDO Investment Fund I, Ltd., a Florida limited partnership (the "Partnership"), does hereby execute and submit for filing with the Department of State of the State of Florida this Certificate of Limited Partnership, to read as follows:

1. The name of the limited partnership is:

Atlantic American CDO Investment Fund I, Ltd.

2. The street address of the initial designated office is:

101 E. Kennedy Blvd. Suite 3300 Tampa, Fl 33602

3. The name and address of the agent for service of process on the Partnership are:

Julio C. Esquivel, Esq. 101 E. Kennedy Blvd. Suite 2800 Tampa, Fl 33602

I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties, and I am familiar and accept the obligations of my position as registered agent.

Julio C. Esquivel, Esq.

4. The mailing address of the initial designated office is:

101 E. Kennedy Blvd. Suite 3300 Tampa, Fl 33602 SECRETANT OF STATE

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5. The name and business address of the general partner of the Partnership are:

Atlantic American CDO Investment Fund Partners, LLC 206-76188 101 E. Kennedy Blvd. Suite 3300 Tampa, Fl 33602

IN WITNESS WHEREOF, the undersigned has signed this Certificate of Limited Partnership as General Partner pursuant to the provisions of Section 620.1204 of the Florida Revised Uniform Limited Partnership Act of 2005.

Atlantic American CDO Investment Fund Partners, LLC

By: Robert Moreyra, President

Dated: August 2, 2006

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