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FLORIDA/FOREIGN LP/LLP

Pinnacle Breezes, Ltd.

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CERTIFICATE OF LIMITED PARTNERSHIP OF PINNACLE BREEZES, LTD.

Pursuant to the Florida Revised Uniform Limited Partnership Act of 2005, the undersigned, being the sole General Partner of Pinnacle Breezes, Ltd., a Florida limited partnership (the "Partnership"), hereby executes and submits for filing with the Department of State. State of Florida, this Certificate of Limited Partnership, to read as follows:

1. The name of the Limited Partnership is:

PINNACLE BREEZES, LTD.

2. The street address of the Partnership currently is:

9400 South Dadeland Boulevard, Suite 100 Miami, Florida 33156

3. The mailing address of the Partnership currently is:

9400 South Dadeland Boulevard, Suite 100 Miami, Florida 33156

4. The name and address of the agent for service of process on the

Partnership are:

Brian J. McDonough 2200 Museum Tower 150 West Flagler Street Miami, Florida 33130

5. The name and address of the General Partner of the Partnership are:

PHG - Breezes, LLC 9400 South Dadeland Boulevard, Suite 100 Miami, Florida 33156

IN WITNESS WHEREOF, the undersigned has signed this Certificate of Limited Partnership as General Partner, pursuant to the provisions of Section 620.1204 of the Florida Revised Uniform Limited Partnership Act of 2005.

DATED: June **20** 2006

PHG - BREEZES, LLC, a Vlorida limited liability company, General Partner

de-165140

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ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

The undersigned hereby accepts his appointment as registered agent for Pinnacle Breezes, Ltd., a Florida limited partnership. The undersigned further agrees to comply with the provisions of all statutes relative to the proper and complete performance of his duties, and is familiar with and accepts the obligations of his position as registered agent.

DATED: June 28_, 2006

Brian J. McDonough

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