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Broad and Casse

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Division of Corporations

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Pine Trace Apartments, Ltd.

Certificate of Status	1
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CERTIFICATE OF LIMITED PARTNERSHIP
OF
PINE TRACE APARTMENTS, LTD.

Pursuant to the authority of Section 620.1201, Florida Statutes, the undersigned, constituting the sole general partner of PINE TRACE APARTMENTS, LTD. (the "Partnership"), hereby submits the following in connection with the formation of the Partnership:

1. The name of the Partnership shall be PINE TRACE APARTMENTS, LTD. (the "Partnership").

2. The address of the initial office where records shall be kept shall be The Brandywine Centre 1, 580 Village Blvd., Suite 360, West Palm Beach, Florida 33409. The name and address of the initial registered agent for service of process is B&C Corporate Services of Central Florida, Inc., 390 North Orange Avenue, Suite 1100, Orlando, Florida 32801.

3. The names and initial business address of the General Partner is:

PINE TRACE APARTMENTS GP, LLC, a Florida limited liability company
The Brandywine Centre 1
580 Village Blvd., Suite 360
West Palm Beach, Florida 33409

206-46231

4. The initial mailing address of the limited partnership is The Brandywine Centre 580 Village Blvd., Suite 360, West Palm Beach, Florida 33409.

5. The latest date upon which the Partnership is to dissolve shall be December 2066.

6. The Partnership hereby elects to not be a limited liability limited partnership.

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This Certificate has been executed by the undersigned as of the 28th day of April, 2006.

GENERAL PARTNER:

PINE TRACE APARTMENTS GP, LLC, a
Florida limited liability company

By: TRG Member, LLC, a Florida limited
liability company, its sole member

By: _____


William T. Faabri

Executive Vice President

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ACKNOWLEDGEMENT OF REGISTERED AGENT

Having been designated as the Registered Agent for PINE TRACE APARTMENTS, LTD., the undersigned hereby accepts the designation and agrees to act as the Registered Agent of said limited partnership and states that it is familiar with and accepts its statutory obligations as such.

**B&C CORPORATE SERVICES OF CENTRAL
FLORIDA, INC.,** a Florida corporation

By: 

Kristin A. Sullivan,
Vice President

Dated this 4th day of May, 2006.

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SEC. OF STATE
TALLAHASSEE, FLORIDA