Certificate of Limited Partnership

Name of Limited Partnership:

ISLAND HORIZONS HOUSING III LIMITED PARTNERSHIP

A05000002255 FILED December 20, 2005 Sec. Of State mthomas

Business Address of Limited Partnership:

2335 NORTH BANK DRIVE COLUMBUS, OH. 43220

Mailing Address of Limited Partnership:

2335 NORTH BANK DRIVE COLUMBUS, OH. 43220

The name and Florida street address of the registered agent is:

CORPORATION SERVICE COMPANY 1201 HAYS STREET TALLAHASSEE, FL. 32301

I certify that I am familiar with and accept the responsibilities of registered agent.

Registered Agent Signature: AMY S. ZEIGLER, ASST. SEC.

The latest date upon which the Limited Partnership is to be dissolved is:

PERPETUAL

The name and address of all general partners are:

Title: G ISLAND HORIZONS HOUSING III, INC 2335 NORTH BANK DRIVE COLUMBUS, OH. 43220

The effective date for this Limited Partnership shall be:

12/20/2005

Affidavit of Capital Contributions For Florida Limited Partnership

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The undersigned constituting all of the general partners of: ISLAND HORIZONS HOUSING III LIMITED PARTNERSHIP

a Florida Limited Partnership, certify:

The amount of capital contributions to date of the limited partners is:

0.00

The total amount contributed and anticipated to be contributed by the limited partners at this time totals:

0.00

Signed this Twentieth day of December, 2005

Under the penalties of perjury I (we) declare the I (we) have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.

General Partner Signature: JOSEPH R. KASBERG