Certificate of Limited Partnership

Name of Limited Partnership:

GRAND TERRAMAR LIMITED PARTNERSHIP

A05000002216 FILED December 15, 2005 Sec. Of State gharvey

Business Address of Limited Partnership:

1101 BRICKELL AVENUE SOUTH TOWER SUITE 400 MIAMI, FL. 33131

Mailing Address of Limited Partnership:

1101 BRICKELL AVENUE SOUTH TOWER SUITE 400 MIAMI, FL. 33131

The name and Florida street address of the registered agent is:

MURAI WALD BIONDO MORENO & BROCHIN PA TWO ALHAMBRA PLAZA PENTHOUSE 1B CORAL GABLES, FL. 33134

I certify that I am familiar with and accept the responsibilities of registered agent.

Registered Agent Signature: RENE V. MURAI, PRESIDENT

The latest date upon which the Limited Partnership is to be dissolved is:

DECEMBER 31, 2055

The name and address of all general partners are:

Title: G GRAND DEVELOPERS TERRAMAR CORP. 1101 BRICKELL AVENUE, SOUTH TOWER, #400 MIAMI. FL. 33131

Affidavit of Capital Contributions For Florida Limited Partnership

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The undersigned constituting all of the general partners of: GRAND TERRAMAR LIMITED PARTNERSHIP

a Florida Limited Partnership, certify:

The amount of capital contributions to date of the limited partners is:

0.00

The total amount contributed and anticipated to be contributed by the limited partners at this time totals:

1,200,000.00

Signed this Fifteenth day of December, 2005

Under the penalties of perjury I (we) declare the I (we) have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.

General Partner Signature: XAVIER MARCOS, VICE PRESIDENT