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LAW OFFICES MICHAEL LAPAT

3300 University Drive Suite #311 Coral Springs, Florida 33065 (954) 345-6442 (954) 344-0288 (Fax)

221 North La Salle Street Suite # 1137 Chicago, Illinois 60613

Please Reply to Florida Office

October 17, 2005

Registration Section
Division of Corporations
Clifton Building
2661 Executive Center Circle
Tallahassee, Florida 32301

Re: Gulf Partners Fund Ltd.

\$1,846.25

Gulf Capital Management, LLC

\$ 155.00

Gulf Capital Advisors, LLC

\$ 155.00

Dear Sir or Madam:

Enclosed herein, please find a Certificate of Limited Partnership and Articles of Organization for the above referenced entities.

Also enclosed, is one check in the amount of \$2,156.25 representing the filing and certified copy fees for these formations. Please return file-stamped copies to this office in the enclosed envelope which I have provided.

Should you have any questions, please do not hesitate to contact the undersigned at 888-263-4774.

Very truly yours,

Kristine Cobban

kdc

enclosure

COVER LETTER

TO: Registration Section Division of Corporations	
Cult Dortners Fun	٨ ١ ١ ٨
SUBJECT: Gulf Partners Fundament	
(Na	ame of Limited Partnership)
Dear Sir or Madam:	
The enclosed Certificate of Limited Par submitted for filing.	tnership, Affidavit of Capital Contributions and fee(s) are
Please return all correspondence concer	ning this matter to the following:
Michael Lapat	
(Name of Person)	
Law Offices of Michael Lapa	at
(Firm/Company)	
•	
3300 University Drive, St	e 311
(Address)	
,	
Coral Springs, Florida 3	33065
(City/State and Zip Cod	
, , , ,	,
	1 13
For further information concerning this	matter, please call:
lonet Overson	054 245 6442
Janet Grannum	(Area Code & Daytime Telephone Number)
(Name of Person)	(Area Code & Daytime Telephone Number)
STREET/COURIER ADDRESS:	MAILING ADDRESS:
Registration Section	Registration Section
Division of Corporations	Division of Corporations
Clifton Building	P.O. Box 6327
2661 Executive Center Circle Fallahassee, Florida 32301	Tallahassee, Florida 32314

CERTIFICATE OF LIMITED PARTNERSHIP

1. Gulf Partners Fund, Ltd. (Name of Limited Partnership; must contain a suffix such as "Limited", "Ltd.", or "Limited Partnership")	
(Name of Limited Partnership; must contain a suffix such as "Limited", "Ltd.", or "Limited Partnership")	
2. 3300 University Drive, Ste 311, Coral Springs, Florida 33065 (Business address of Limited Partnership)	
3. Oded Aviel (Name of Registered Agent for Service of Process)	
4. 3300 University Drive, Ste 311, Coral Springs, Florida 33065 (Florida street address for Registered Agent)	
7. (Registered Agent must sign here to accept designation as Registered Agent for Service of Process)	
6. 3300 University Drive, Ste 311, Coral Springs, Florida 33065	
(Mailing Address of the Limited Partnership)	
7. The latest date upon which the Limited Partnership is to be dissolved is 12/31/2051. 8. Name(s) of general partner(s): Gulf Capital Management, LLC Street address: 3300 University Drive, Ste 311	FIL
	Ш
Coral Springs, Florida 33065 Under penalties of perjury I (we) declare that I (we) have read the foregoing and know the contents thereof and that the facts stated herein are true and correct. Signed this Z day of September 2005 Signature of all general partners: General Partner By: Oded Aviel, Manager of General Partner, Gulf Capital Management, LLC	D
Ry: Jeffrey Polisharon, Mahaner of General Partner, Gulf Capital Management, LLC	

AFFIDAVIT OF CAPITAL CONTRIBUTIONS FOR FLORIDA LIMITED PARTNERSHIP

The undersigned constituting all of the general partners of
Gulf Partners Fund, Ltd.
a Florida Limited Partnership, certify:
The amount of capital contributions to date of the limited partners is \$ 0.00
The total amount contributed and anticipated to be contributed by the limited partners at this time
totals \$ 1,000,000.00
Signed this 26th day of September, 2005.
FURTHER AFFIANT SAYETH NOT.
Under the penalties of perjury I (we) declare that I (we) have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.
By: Odod Aviel Manager of General Partner, Gulf Capital Management, LLC
By: Jeffrey Pittsburgh Manager of General Partner, Gulf Capital Management, LLC