

Certificate of Limited Partnership

A05000001328
FILED
July 08, 2005
Sec. Of State
gharvey

Name of Limited Partnership:

GULFCOAST REAL ESTATE FUND I, LIMITED PARTNERSHIP

Business Address of Limited Partnership:

5150 NORTH TAMIAMI TRAIL
SUITE 602
NAPLES, FL. 34103

Mailing Address of Limited Partnership:

5150 NORTH TAMIAMI TRAIL
SUITE 602
NAPLES, FL. 34103

The name and Florida street address of the registered agent is:

BRAD A GALBRAITH
5150 NORTH TAMIAMI TRAIL
SUITE 602
NAPLES, FL. 34103

I certify that I am familiar with and accept the responsibilities of registered agent.

Registered Agent Signature: BRAD A. GALBRAITH

The latest date upon which the Limited Partnership is to be dissolved is:

JULY 8, 2035

The name and address of all general partners are:

Title: G
GULFCOAST REAL ESTATE FUND MANAGERS, LLC
5150 NORTH TAMIAMI TRAIL, SUITE 602
NAPLES, FL. 34103

**Affidavit of Capital Contributions
For Florida Limited Partnership**

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The undersigned constituting all of the general partners of:
GULFCOAST REAL ESTATE FUND I, LIMITED PARTNERSHIP

a Florida Limited Partnership, certify:

The amount of capital contributions to date of the limited partners is:
0.00

The total amount contributed and anticipated to be contributed by the
limited partners at this time totals:
2,000,000.00

Signed this Eighth day of July, 2005

Under the penalties of perjury I (we) declare the I (we) have read the foregoing
and know the contents thereof and that the facts stated herein are true and correct.

General Partner Signature: BRAD A. GALBRAITH