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SECRETARY OF STATE TALLAHASSEE, FLORIDA

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From:

Account Name : WHITE & CASE
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Phone : (305)371-2700
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FLORIDA LIMITED PARTNERSHIP

Royal Gulf, Ltd.

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CERTIFICATE OF LIMITED PARTNERSHIPECRETARY OF STATE TALLAHASSEE, FLORIDA

OF

#### ROYAL GULF, LTD.

The undersigned General Partner hereby forms a limited partnership pursuant to and in accordance with the Florida Revised Uniform Limited Partnersh > Act (Florida Statutes Section 620.101, et. seq.) as follows:

1. Name.

The name of the limited partnership (the "Partner ship") is Royal Gulf, Ltd.

2. Registered Office.

The registered office of the Partnership in the State of Florida is c/o White & Case LLP, 200 South Biscayne Boulevard, Suite 4900, Miami, Florica 33131.

3. Registered Agent.

The name and address of the registered agent of the Partnership for service of process on the Partnership in the State of Florida is Frederic L. Lever son, c/o White & Case LLP, 200 South Biscayne Boulevard, Suite 4900, Miami, Florida 33131.

4. General Partner.

The name and business address of the General Partner is as follows:

Royal Gulf, LLC c/o Newport Property Ventures, Ltd. 3211 Ponce de Leon Boulevard, Suite 202 Coral Gables, Florida 33134 LO5-66284

Mailing Address.

The mailing address of the Partnership is c/o Newport Property Ventures, Ltd., 3211 Ponce de Leon Boulevard, Suite 202, Coral Gables, Florida 3134.

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**B05000163603 3**6. <u>Dissolution</u>.

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The latest date upon which the Partnership will dissolve is December 3 LORIDA

IN WITNESS WHEREOF, the undersigned has duly exceuted this Certificate of Limited Partnership as of the 6th day of July, 2005

GENERAL PARTNER:

ROYAL GULF, LLC

Name: Frederic L. Leven: on

Title: Authorized Representative

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#### CERTIFICATE DESIGNATING REGISTERED AGENT

WHITE & CASE

#### AND REGISTERED OFFICE

In compliance with Florida Statutes Section 620.192, the following is submitted:

ROYAL GULF, LTD., desiring to organize as a limited partnership under the laws of the State of Florida, has designated c/o White & Case LLP, 200 South Biscayne Boulevard, Suite 4900, Miami, Florida 33131, as its initial Registered Office and has named Frederic L. Levenson located at said address as its initial Registered Agent.

ROYAL GULF, LLC General Partner

By:

Name: Frederic L. Leven: on Title: Authorized Representative

Having been named Registered Agent for the above stated limited partnership, at the designated Registered Office, the undersigned hereby accepts said appointment and agrees to comply with the provisions of Florida Statutes Section 620.192 relative to keeping open said office.

Frederic L. Levensor

Registered Agent

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### AFFIDAVIT OF CAPITAL CONTRIBUTIONS

SECRETARY OF STATE
BEFORE ME, the undersigned, personally appeared Free eric L. Lewinson, ASSEE. FLORIDA
Authorized Representative of ROYAL GULF, LLC, a Florida limited limited company,
constituting the sole General Partner of ROYAL GULF, LTD., a Floridal limited partnership,
hereinafter referred to as the "Partnership," who, upon being sworn, certified as follows:

- 1. The actual amount of capital contributions of the limited partners is \$2,700,000.00.
- 2. The total anticipated amount of the capital contril utions of the limited partners is \$2,700,000.00.

This 6th day of July, 2005.

FURTHER AFFIANT SAYETH NOT.

Under penalties of perjury I declare that I have read the foregoing and that the facts alleged are true, to the best of my knowledge and belief.

GENERAL PARTNER:

ROYAL GULF, LLC

Name: Frederic L. Levens in

Title: Authorized Repres. ntative