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Miami • Ft. Lauderdale • Tampa

November 11, 2005



VIA OVERNIGHT COURIER

Secretary of State Clifton Bldg. 2661 Executive Center Circle Tallahassee, Florida 32301

RE: Filing of Supplemental Affidavit of Capital Contributions for a Florida Limited Partnership

Dear Sir/Madam:

Enclosed for filing with the State of Florida is original Supplemental Affidavit of Capital Contributions for a Florida Limited Partnership of Butters Real Estate Fund III, Ltd.

Also enclosed is our firm check in the amount of \$1,750.00 to cover the cost of the filing, and a self addressed stamped envelope.

If you have any questions, please call 954-462-9571.

Very truly yours, Lets G. Kirk

Betty A. Keith Paralegal

PLD/bak Enclosures I:\W-PLD'05179\009\Ltr-Secretary of State.wpd SUPPLEMENTAL AFFIDAVIT OF CAPITAL CONTRIBUTIONS.
FOR A FLORIDA LIMITED PARTNERSHIP

STATE OF FLORIDA)

COUNTY OF BROWARD)

The undersigned general partner of **BUTTERS REAL ESTATE FUND III**, **LTD.**, a Florida limited partnership (the "Partnership"), executes this supplemental affidavit filed pursuant to Section 620.112, Florida Statutes.

The total amount of the capital contributions of the limited partners is \$4,250,000. No additional contributions by the limited partners are anticipated.

Under penalties of perjury we declare that we have read the foregoing and that the facts are true, to the best of our knowledge and belief.

BUTTERS CAPITAL III, LLC, a Florida limited liability company, a General Partner

By:

Malcolm Butters, Manager

The foregoing instrument was acknowledged before me this 1st day of November 2005, by Malcolm Butters as Manager of Butters Capital III, LLC, a Florida limited liability company, as General Partner of Butters Real Estate Fund III, Ltd., a Florida limited partnership, who is personally known to me or who has produced a drivers license as identification and who did (did not) take an oath.

Print or Stamp Name:

Notary Public, State of Florida at large

Commission No.:

My Commission Expires:

