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TALLAHASSEE, FLORIDA

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January 14, 2005

**CORPORATION NAME (S) AND DOCUMENT NUMBER (S):**

GREC Conversions XV, Ltd.

**Filing Evidence**

- ☐ Plain/Confirmation Copy
- ☒ Certified Copy

**Retrieval Request**

- ☐ Photocopy
- ☐ Certified Copy

**Type of Document**

- ☐ Certificate of Status
- ☒ Certificate of Good Standing
- ☐ Articles Only
- ☐ All Charter Documents to Include  
Articles & Amendments
- ☐ Fictitious Name Certificate
- ☐ Other

NEW FILINGS	
	Profit
	Non Profit
	Limited Liability
	Domestication
X	Other

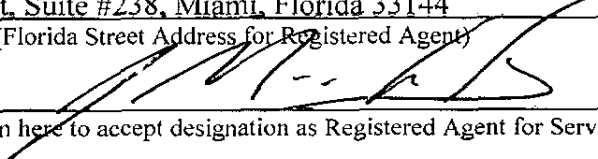
AMENDMENTS	
	Amendment
	Resignation of RA Officer/Director
	Change of Registered Agent
	Dissolution/Withdrawal
	Merger

OTHER FILINGS	
	Annual Reports
	Fictitious Name
	Name Reservation
	Reinstatement

REGISTRATION/QUALIFICATION	
	Foreign
	Limited Liability
	Reinstatement
	Trademark
	Other

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TALLAHASSEE, FLORIDA

# CERTIFICATE OF LIMITED PARTNERSHIP

1. GREC Conversions XV, Ltd.  
(Name of Limited Partnership; must contain a suffix as "Limited", "Ltd." or "Limited Partnership")
2. 8500 S.W. 8<sup>th</sup> Street, Suite #228, Miami, Florida 33144  
(Business address of Limited Partnership)
3. Jose Luis Machado  
(Name of Registered Agent for Service of Process)
4. 8500 S.W. 8<sup>th</sup> Street, Suite #238, Miami, Florida 33144  
(Florida Street Address for Registered Agent)
5.   
(Registered Agent must sign here to accept designation as Registered Agent for Service of Process)
6. 8500 S.W. 8<sup>th</sup> Street, Suite #228, Miami, Florida 33144  
(Mailing Address of the Limited Partnership)
7. The latest date upon which the Limited Partnership is to be dissolved is  
12/31/2035
8. Name of General Partner(s): -GREC Arbor Management, Inc.  
#P04000166335  
Street Address: 8500 S.W. 8<sup>th</sup> Street, Suite #228  
Miami, Florida 33144

Under penalties of perjury we declare that we have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.

Signed this 13 day of January, 2005.

Signature of General Partner:

**GREC Arbor Management, Inc.**  
A Florida Corporation and  
General Partner

By: Agustin Herran  
Agustin Herran, President

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CLERK OF SUPERIOR COURT  
TALLAHASSEE, FLORIDA

**AFFIDAVIT OF CAPITAL CONTRIBUTIONS  
FOR FLORIDA LIMITED PARTNERSHIP**

The undersigned constituting all of the general partners of GREC CONVERSIONS XV, LTD., a Florida Limited Partnership, certify:

The amount of capital contributions to date of the limited partners is \$22,350,000.00.

The total amount contributed and anticipated to be contributed by the limited partners at this time totals \$22,350,000.00.

Signed this 13 day of January, 2005.

FURTHER AFFIANT SAYETH NOT.

Under the penalties of perjury we declare that we have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.

Signature of General Partner:

GREC Arbor Management, Inc.  
A Florida Corporation and  
General Partner

By: 

Agustin Herran, President

DIANA A. CORPORACTIONS  
TALLAHASSEE, FLORIDA

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